

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

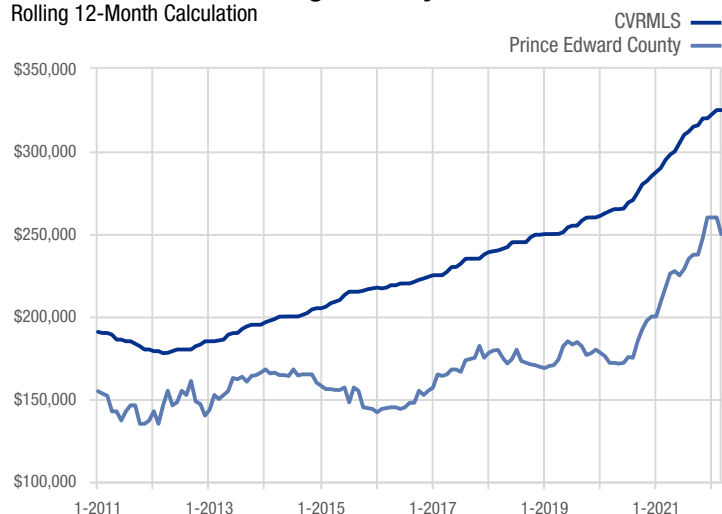
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	16	13	- 18.8%	39	36	- 7.7%
Pending Sales	13	9	- 30.8%	36	30	- 16.7%
Closed Sales	13	12	- 7.7%	30	22	- 26.7%
Days on Market Until Sale	38	49	+ 28.9%	67	52	- 22.4%
Median Sales Price*	\$267,950	\$239,500	- 10.6%	\$239,900	\$238,500	- 0.6%
Average Sales Price*	\$266,633	\$258,958	- 2.9%	\$248,593	\$254,973	+ 2.6%
Percent of Original List Price Received*	96.5%	97.2%	+ 0.7%	95.1%	96.7%	+ 1.7%
Inventory of Homes for Sale	20	17	- 15.0%	—	—	—
Months Supply of Inventory	2.1	1.9	- 9.5%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	1	—	2	2	0.0%
Pending Sales	1	1	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	18	—
Median Sales Price*	—	—	—	—	\$235,000	—
Average Sales Price*	—	—	—	—	\$235,000	—
Percent of Original List Price Received*	—	—	—	—	102.2%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

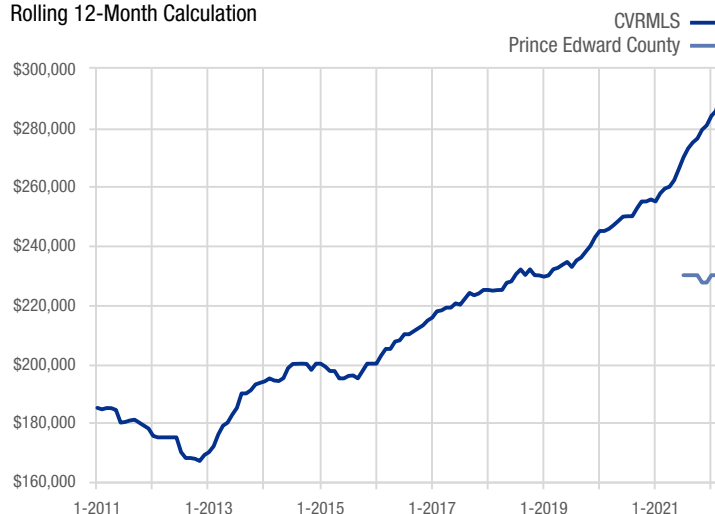
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.