

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

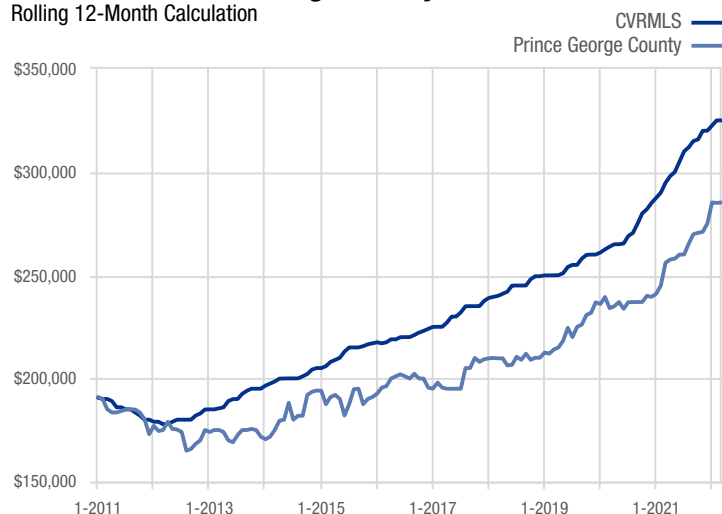
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	38	40	+ 5.3%	83	93	+ 12.0%
Pending Sales	34	34	0.0%	84	87	+ 3.6%
Closed Sales	28	33	+ 17.9%	81	80	- 1.2%
Days on Market Until Sale	23	22	- 4.3%	33	22	- 33.3%
Median Sales Price*	\$268,750	\$300,000	+ 11.6%	\$274,500	\$309,000	+ 12.6%
Average Sales Price*	\$282,745	\$298,763	+ 5.7%	\$287,914	\$321,846	+ 11.8%
Percent of Original List Price Received*	100.8%	100.6%	- 0.2%	99.7%	100.4%	+ 0.7%
Inventory of Homes for Sale	17	27	+ 58.8%	—	—	—
Months Supply of Inventory	0.5	0.9	+ 80.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

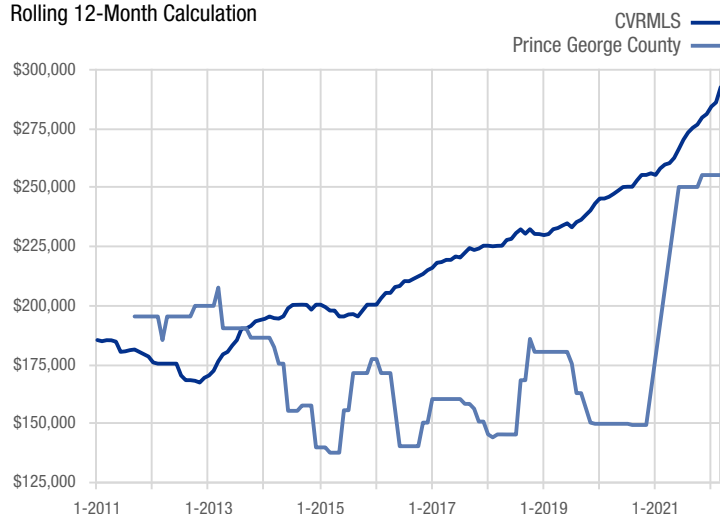
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.