

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

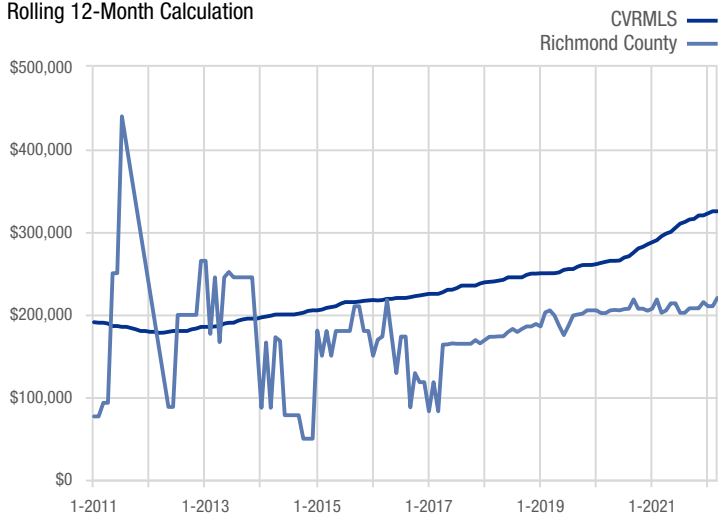
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	3	+ 200.0%	1	6	+ 500.0%
Pending Sales	2	1	- 50.0%	4	5	+ 25.0%
Closed Sales	4	2	- 50.0%	7	2	- 71.4%
Days on Market Until Sale	45	4	- 91.1%	36	4	- 88.9%
Median Sales Price*	\$147,500	<b>\$155,600</b>	+ 5.5%	\$155,000	<b>\$155,600</b>	+ 0.4%
Average Sales Price*	\$147,500	<b>\$155,600</b>	+ 5.5%	\$218,921	<b>\$155,600</b>	- 28.9%
Percent of Original List Price Received*	85.5%	<b>97.3%</b>	+ 13.8%	89.7%	<b>97.3%</b>	+ 8.5%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.0	<b>0.9</b>	- 10.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

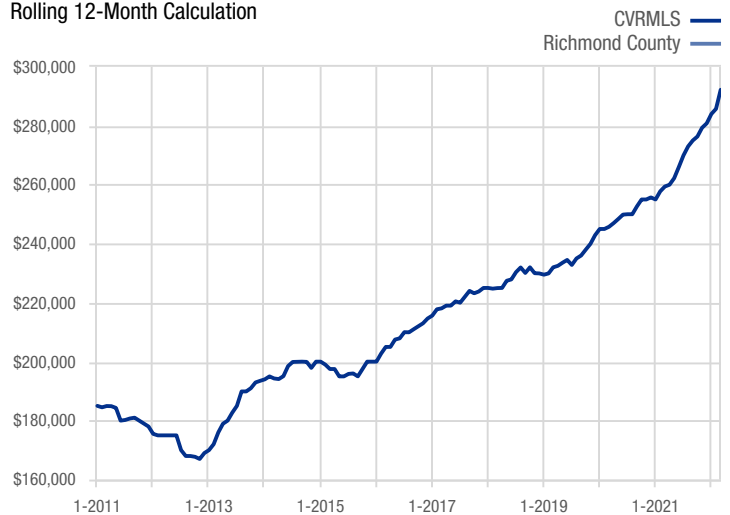
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.