

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Spotsylvania County

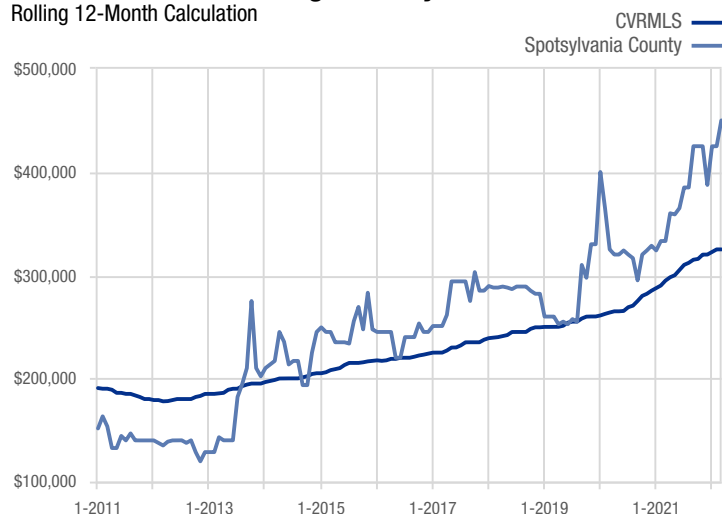
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	5	10	+ 100.0%	12	19	+ 58.3%
Pending Sales	5	8	+ 60.0%	15	16	+ 6.7%
Closed Sales	7	4	- 42.9%	15	15	0.0%
Days on Market Until Sale	19	30	+ 57.9%	22	38	+ 72.7%
Median Sales Price*	\$274,950	\$376,125	+ 36.8%	\$322,450	\$429,000	+ 33.0%
Average Sales Price*	\$288,483	\$403,063	+ 39.7%	\$373,914	\$543,143	+ 45.3%
Percent of Original List Price Received*	97.6%	98.4%	+ 0.8%	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	5	9	+ 80.0%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	1	—	1	1	0.0%
Pending Sales	1	1	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

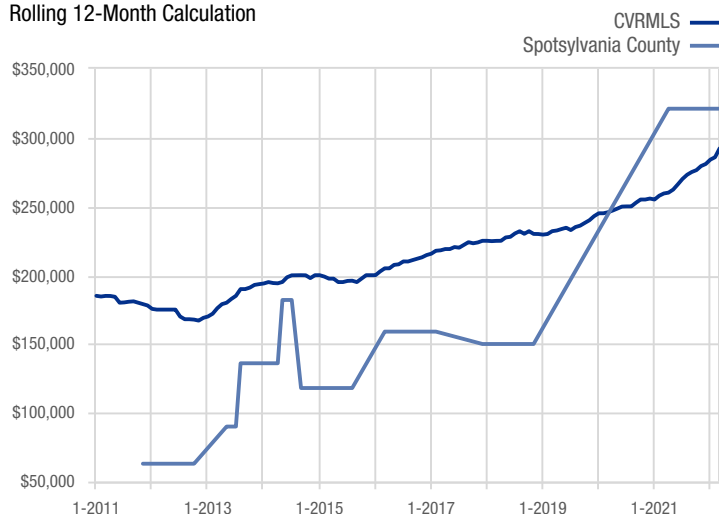
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.