

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

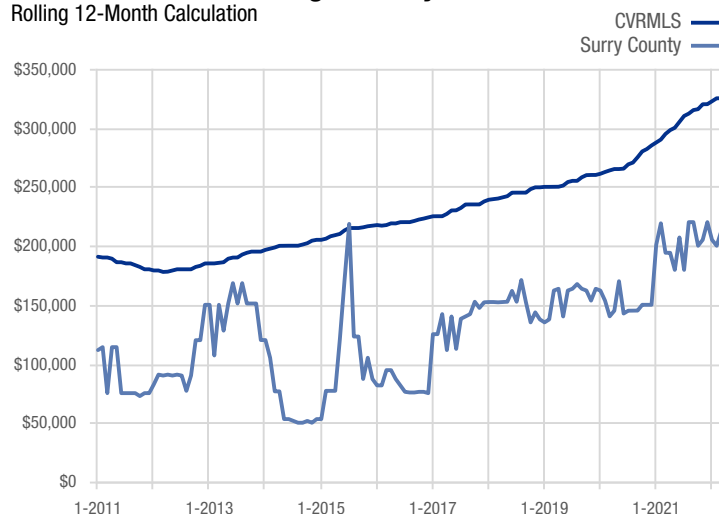
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	4	7	+ 75.0%	6	11	+ 83.3%
Pending Sales	4	3	- 25.0%	9	7	- 22.2%
Closed Sales	4	4	0.0%	7	6	- 14.3%
Days on Market Until Sale	89	32	- 64.0%	91	46	- 49.5%
Median Sales Price*	\$169,450	\$217,500	+ 28.4%	\$224,900	\$217,500	- 3.3%
Average Sales Price*	\$176,188	\$212,000	+ 20.3%	\$257,107	\$236,034	- 8.2%
Percent of Original List Price Received*	94.5%	98.8%	+ 4.6%	94.4%	98.8%	+ 4.7%
Inventory of Homes for Sale	2	9	+ 350.0%	—	—	—
Months Supply of Inventory	0.8	4.0	+ 400.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

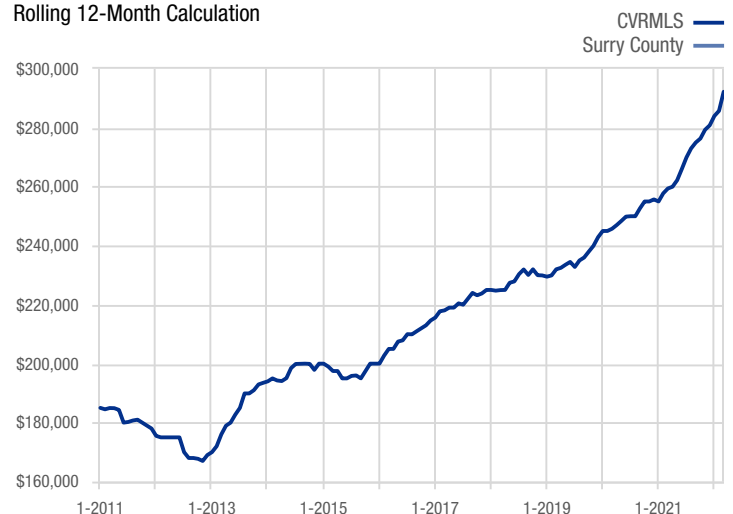
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.