

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

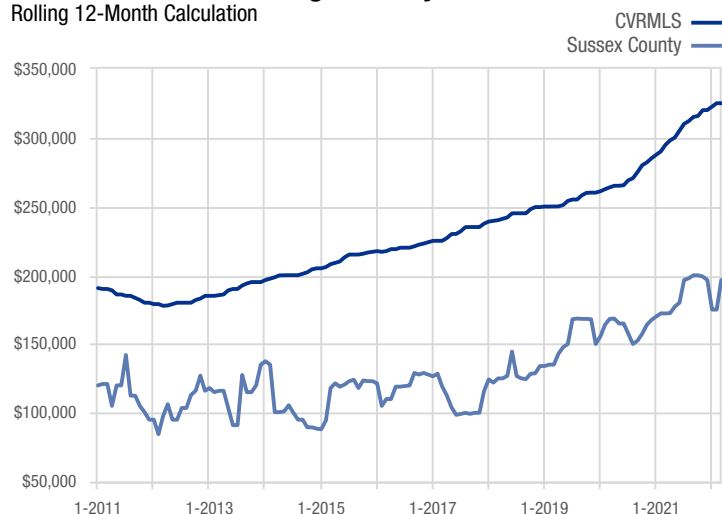
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	7	+ 16.7%	22	22	0.0%
Pending Sales	12	12	0.0%	28	24	- 14.3%
Closed Sales	9	8	- 11.1%	20	20	0.0%
Days on Market Until Sale	23	7	- 69.6%	59	24	- 59.3%
Median Sales Price*	\$165,000	<b>\$235,000</b>	+ 42.4%	\$178,700	<b>\$173,000</b>	- 3.2%
Average Sales Price*	\$145,669	<b>\$203,688</b>	+ 39.8%	\$174,661	<b>\$194,207</b>	+ 11.2%
Percent of Original List Price Received*	98.8%	<b>103.4%</b>	+ 4.7%	98.3%	<b>99.4%</b>	+ 1.1%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	0.6	<b>0.7</b>	+ 16.7%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

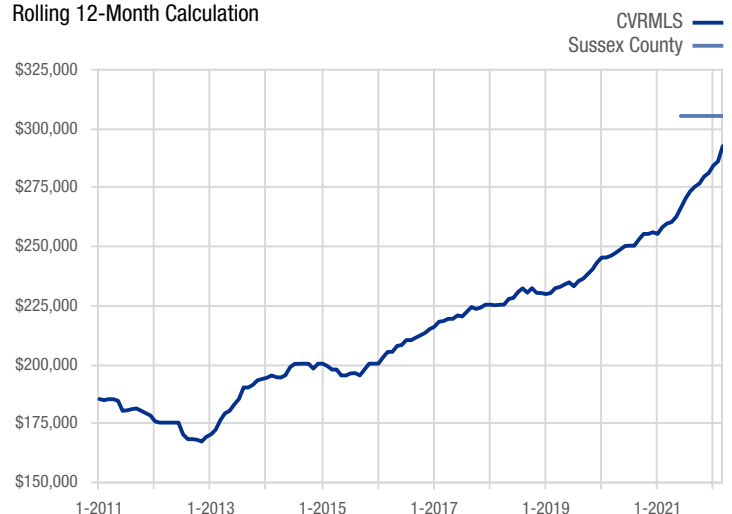
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.