

# Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



## West Point (unincorporated town)

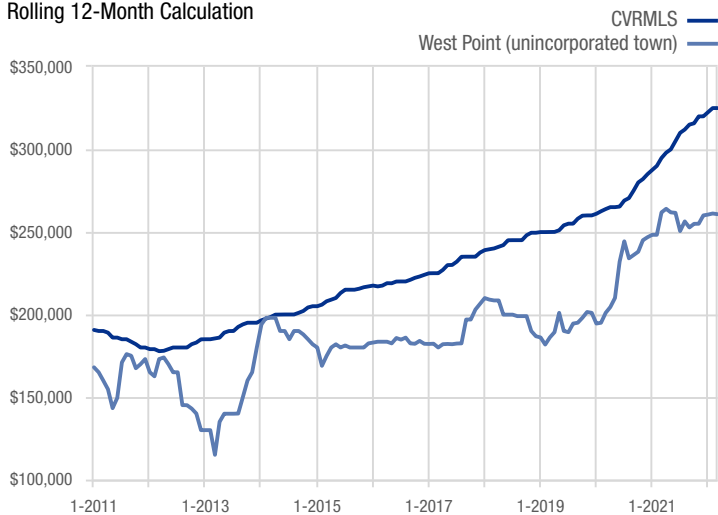
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	5	11	+ 120.0%	15	20	+ 33.3%
Pending Sales	7	6	- 14.3%	21	12	- 42.9%
Closed Sales	4	0	- 100.0%	12	7	- 41.7%
Days on Market Until Sale	100	—	—	55	21	- 61.8%
Median Sales Price*	\$335,309	—	—	\$246,751	\$260,500	+ 5.6%
Average Sales Price*	\$417,154	—	—	\$276,547	\$267,986	- 3.1%
Percent of Original List Price Received*	97.2%	—	—	97.9%	102.7%	+ 4.9%
Inventory of Homes for Sale	6	10	+ 66.7%	—	—	—
Months Supply of Inventory	1.0	1.8	+ 80.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	12	—	—	12	—
Median Sales Price*	—	\$177,900	—	—	\$177,900	—
Average Sales Price*	—	\$177,900	—	—	\$177,900	—
Percent of Original List Price Received*	—	98.9%	—	—	98.9%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

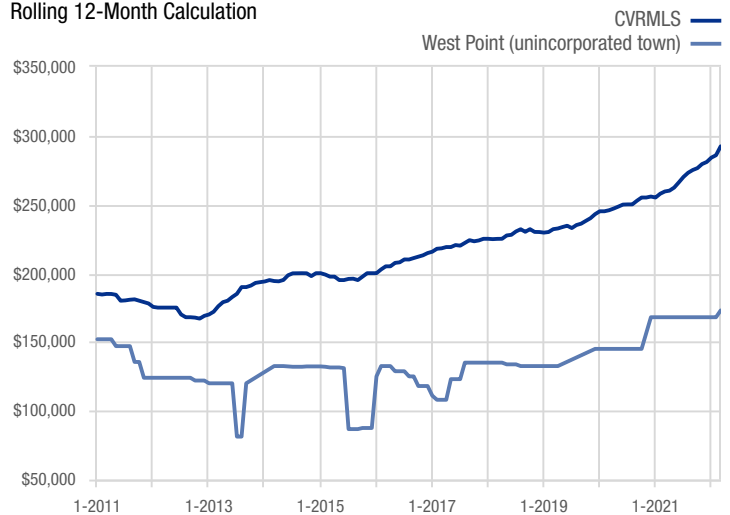
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.