

Local Market Update – March 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

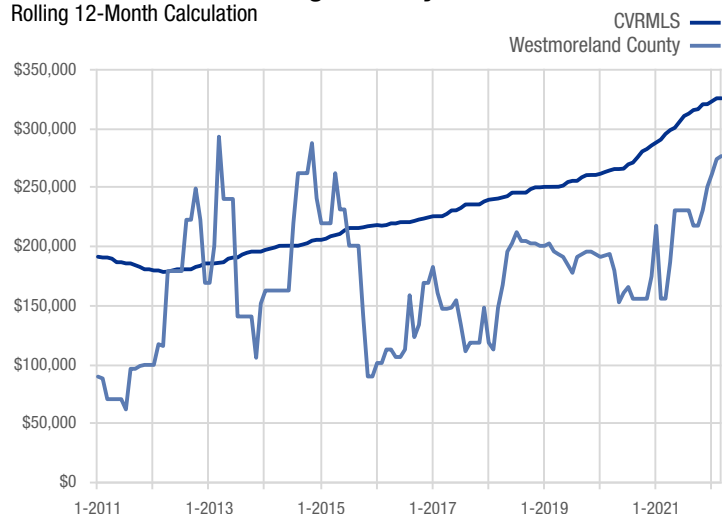
Single Family	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	2	+ 100.0%	5	7	+ 40.0%
Pending Sales	2	3	+ 50.0%	4	7	+ 75.0%
Closed Sales	2	2	0.0%	3	4	+ 33.3%
Days on Market Until Sale	9	46	+ 411.1%	6	40	+ 566.7%
Median Sales Price*	\$149,700	\$240,000	+ 60.3%	\$148,000	\$365,000	+ 146.6%
Average Sales Price*	\$149,700	\$240,000	+ 60.3%	\$149,133	\$406,575	+ 172.6%
Percent of Original List Price Received*	81.6%	100.4%	+ 23.0%	87.7%	120.0%	+ 36.8%
Inventory of Homes for Sale	3	6	+ 100.0%	—	—	—
Months Supply of Inventory	1.4	2.6	+ 85.7%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

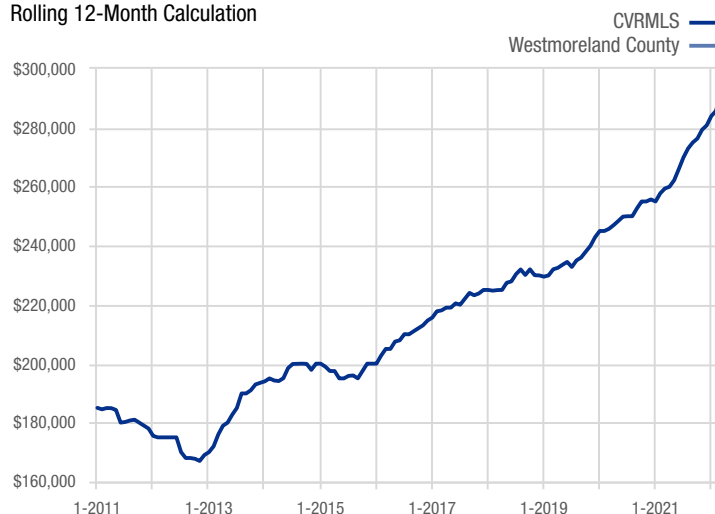
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.