

Local Market Update – May 2022

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

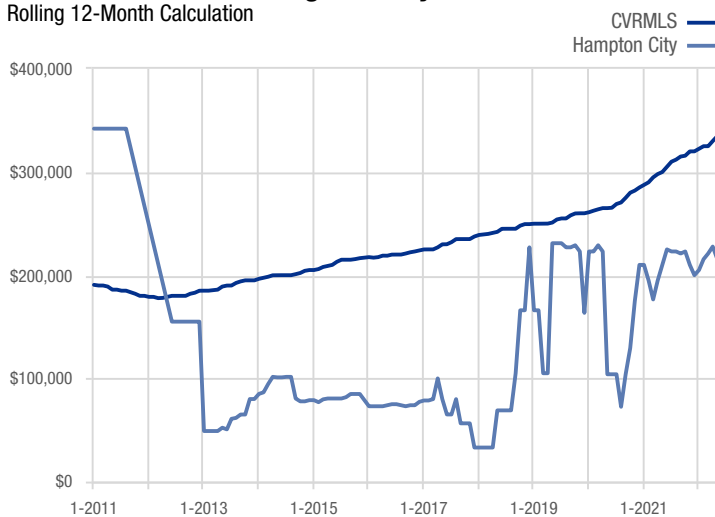
Single Family	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
Key Metrics						
New Listings	3	1	- 66.7%	6	4	- 33.3%
Pending Sales	1	0	- 100.0%	4	3	- 25.0%
Closed Sales	1	1	0.0%	3	4	+ 33.3%
Days on Market Until Sale	4	11	+ 175.0%	11	6	- 45.5%
Median Sales Price*	\$278,000	\$101,000	- 63.7%	\$158,000	\$271,750	+ 72.0%
Average Sales Price*	\$278,000	\$101,000	- 63.7%	\$189,500	\$281,125	+ 48.4%
Percent of Original List Price Received*	103.7%	80.9%	- 22.0%	102.7%	97.7%	- 4.9%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.0	0.6	- 70.0%	—	—	—

Condo/Town	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
Key Metrics						
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	34	—	—	29	18	- 37.9%
Median Sales Price*	\$272,000	—	—	\$265,975	\$262,500	- 1.3%
Average Sales Price*	\$272,000	—	—	\$265,975	\$262,500	- 1.3%
Percent of Original List Price Received*	102.7%	—	—	101.3%	97.0%	- 4.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

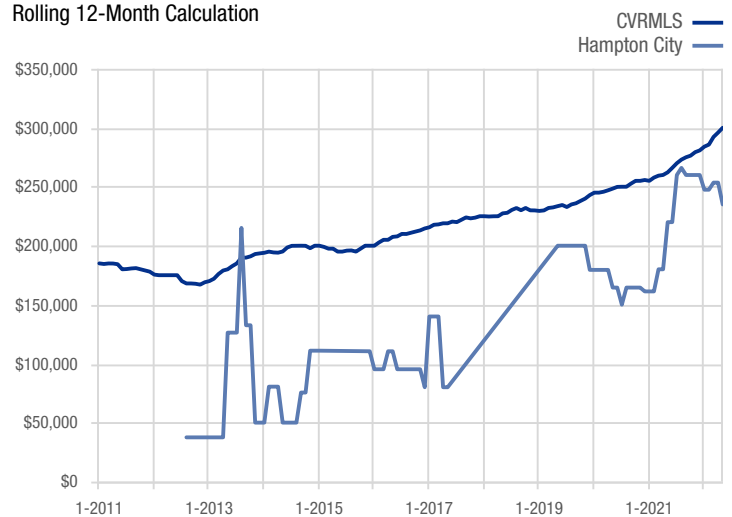
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.