

# Local Market Update – May 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Nottoway County

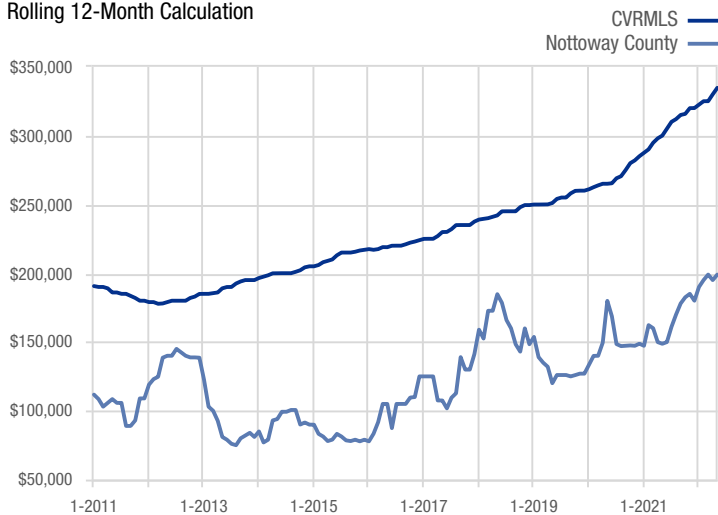
Single Family	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
<b>Key Metrics</b>						
New Listings	11	<b>11</b>	0.0%	34	<b>49</b>	+ 44.1%
Pending Sales	9	<b>13</b>	+ 44.4%	28	<b>45</b>	+ 60.7%
Closed Sales	6	<b>10</b>	+ 66.7%	25	<b>37</b>	+ 48.0%
Days on Market Until Sale	39	<b>59</b>	+ 51.3%	61	<b>37</b>	- 39.3%
Median Sales Price*	\$162,500	<b>\$204,000</b>	+ 25.5%	\$147,450	<b>\$200,000</b>	+ 35.6%
Average Sales Price*	\$170,883	<b>\$212,635</b>	+ 24.4%	\$170,403	<b>\$227,915</b>	+ 33.8%
Percent of Original List Price Received*	101.1%	<b>96.7%</b>	- 4.4%	96.4%	<b>97.4%</b>	+ 1.0%
Inventory of Homes for Sale	11	<b>19</b>	+ 72.7%	—	—	—
Months Supply of Inventory	1.9	<b>2.7</b>	+ 42.1%	—	—	—

Condo/Town	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	1	<b>0</b>	- 100.0%
Closed Sales	0	<b>0</b>	0.0%	1	<b>0</b>	- 100.0%
Days on Market Until Sale	—	—	—	334	—	—
Median Sales Price*	—	—	—	\$209,900	—	—
Average Sales Price*	—	—	—	\$209,900	—	—
Percent of Original List Price Received*	—	—	—	105.0%	—	—
Inventory of Homes for Sale	3	<b>0</b>	- 100.0%	—	—	—
Months Supply of Inventory	3.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

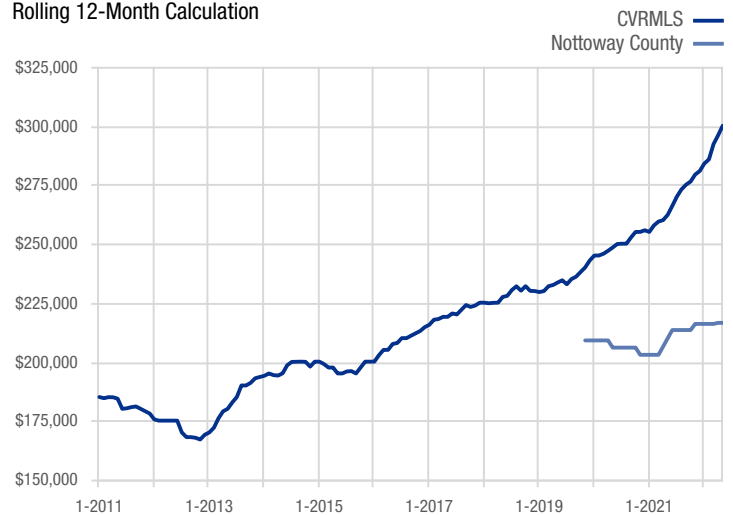
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.