

Richmond Metro

Chesterfield, Hanover, Henrico, and Richmond City

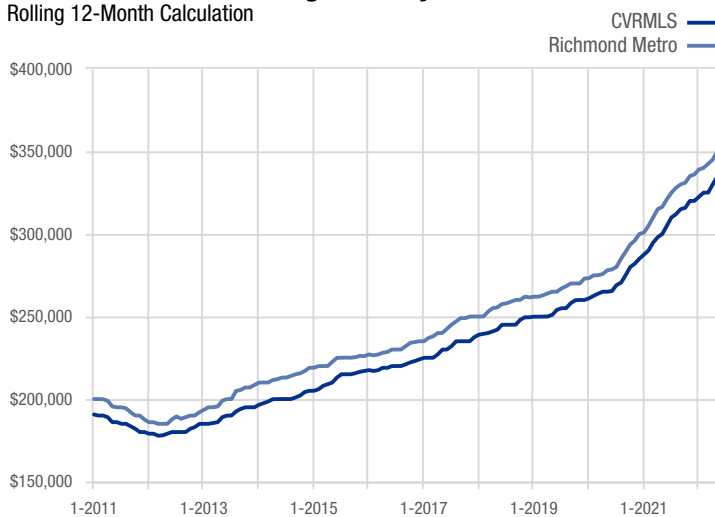
Single Family	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
Key Metrics						
New Listings	1,740	1,523	- 12.5%	7,459	6,529	- 12.5%
Pending Sales	1,670	1,509	- 9.6%	6,767	5,952	- 12.0%
Closed Sales	1,453	1,277	- 12.1%	5,871	5,278	- 10.1%
Days on Market Until Sale	11	10	- 9.1%	16	13	- 18.8%
Median Sales Price*	\$330,250	\$390,000	+ 18.1%	\$325,000	\$365,353	+ 12.4%
Average Sales Price*	\$375,070	\$452,463	+ 20.6%	\$365,862	\$418,101	+ 14.3%
Percent of Original List Price Received*	105.4%	108.0%	+ 2.5%	103.4%	106.1%	+ 2.6%
Inventory of Homes for Sale	1,207	824	- 31.7%	—	—	—
Months Supply of Inventory	0.9	0.7	- 22.2%	—	—	—

Condo/Town	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
Key Metrics						
New Listings	289	307	+ 6.2%	1,437	1,215	- 15.4%
Pending Sales	284	262	- 7.7%	1,324	1,158	- 12.5%
Closed Sales	249	244	- 2.0%	1,111	1,051	- 5.4%
Days on Market Until Sale	31	21	- 32.3%	26	27	+ 3.8%
Median Sales Price*	\$281,898	\$330,000	+ 17.1%	\$267,515	\$325,000	+ 21.5%
Average Sales Price*	\$311,817	\$351,885	+ 12.8%	\$296,215	\$341,462	+ 15.3%
Percent of Original List Price Received*	103.5%	104.7%	+ 1.2%	101.9%	103.8%	+ 1.9%
Inventory of Homes for Sale	271	204	- 24.7%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

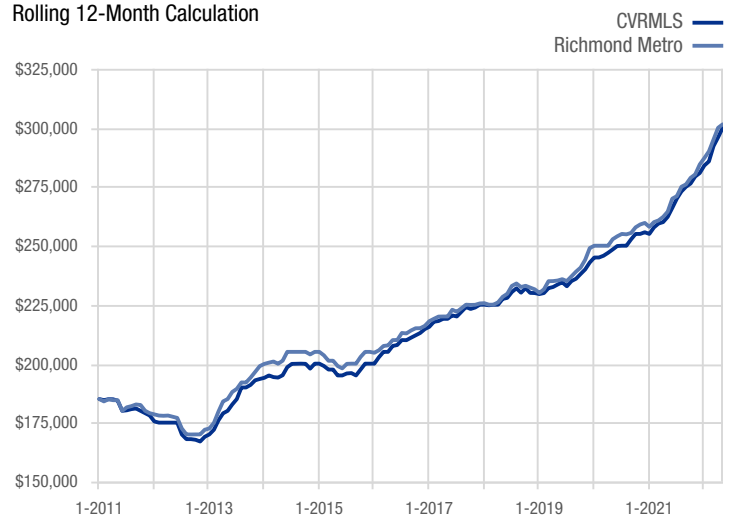
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.