

# Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



## MLS Area 36

36-Hanover

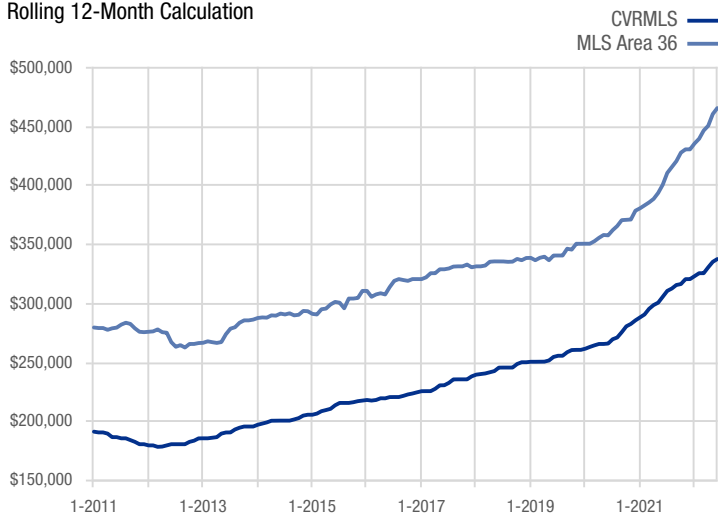
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	110	<b>118</b>	+ 7.3%	654	<b>565</b>	- 13.6%
Pending Sales	104	<b>84</b>	- 19.2%	555	<b>454</b>	- 18.2%
Closed Sales	98	<b>91</b>	- 7.1%	451	<b>412</b>	- 8.6%
Days on Market Until Sale	12	<b>23</b>	+ 91.7%	20	<b>23</b>	+ 15.0%
Median Sales Price*	\$463,500	<b>\$504,000</b>	+ 8.7%	\$420,000	<b>\$508,992</b>	+ 21.2%
Average Sales Price*	\$470,286	<b>\$534,701</b>	+ 13.7%	\$432,117	<b>\$523,733</b>	+ 21.2%
Percent of Original List Price Received*	104.4%	<b>106.1%</b>	+ 1.6%	102.4%	<b>105.0%</b>	+ 2.5%
Inventory of Homes for Sale	160	<b>134</b>	- 16.3%	—	—	—
Months Supply of Inventory	1.8	<b>1.8</b>	0.0%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	25	<b>11</b>	- 56.0%	100	<b>92</b>	- 8.0%
Pending Sales	21	<b>9</b>	- 57.1%	87	<b>94</b>	+ 8.0%
Closed Sales	16	<b>22</b>	+ 37.5%	76	<b>99</b>	+ 30.3%
Days on Market Until Sale	26	<b>37</b>	+ 42.3%	19	<b>52</b>	+ 173.7%
Median Sales Price*	\$290,428	<b>\$353,000</b>	+ 21.5%	\$297,000	<b>\$342,000</b>	+ 15.2%
Average Sales Price*	\$292,614	<b>\$373,348</b>	+ 27.6%	\$312,586	<b>\$344,622</b>	+ 10.2%
Percent of Original List Price Received*	104.4%	<b>104.0%</b>	- 0.4%	101.5%	<b>103.5%</b>	+ 2.0%
Inventory of Homes for Sale	29	<b>14</b>	- 51.7%	—	—	—
Months Supply of Inventory	2.1	<b>0.9</b>	- 57.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

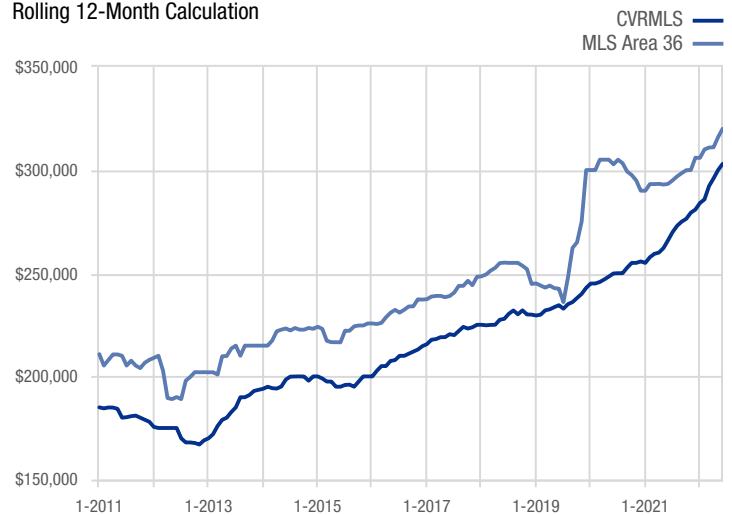
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.