

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Colonial Heights City

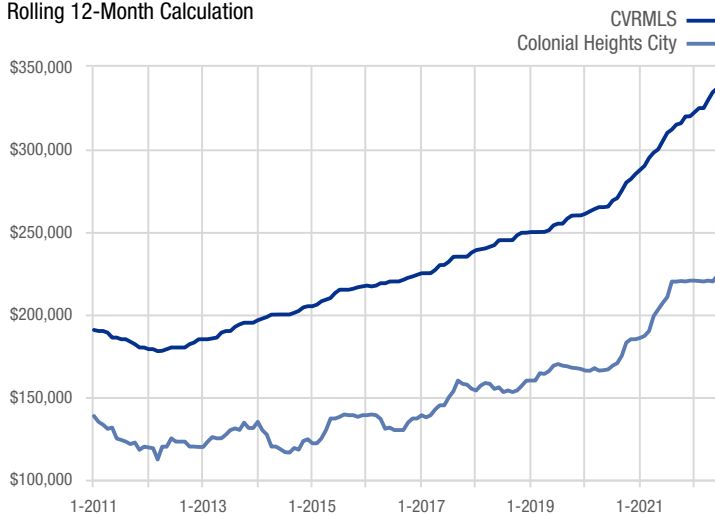
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	38	36	- 5.3%	195	172	- 11.8%
Pending Sales	28	28	0.0%	163	143	- 12.3%
Closed Sales	34	33	- 2.9%	157	156	- 0.6%
Days on Market Until Sale	11	14	+ 27.3%	15	12	- 20.0%
Median Sales Price*	\$200,000	\$239,500	+ 19.8%	\$220,000	\$223,725	+ 1.7%
Average Sales Price*	\$215,252	\$260,558	+ 21.0%	\$228,487	\$238,531	+ 4.4%
Percent of Original List Price Received*	103.1%	99.8%	- 3.2%	100.9%	101.6%	+ 0.7%
Inventory of Homes for Sale	38	29	- 23.7%	—	—	—
Months Supply of Inventory	1.5	1.0	- 33.3%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	2	1	- 50.0%	3	8	+ 166.7%
Pending Sales	0	1	—	1	7	+ 600.0%
Closed Sales	1	2	+ 100.0%	2	7	+ 250.0%
Days on Market Until Sale	15	15	0.0%	22	15	- 31.8%
Median Sales Price*	\$215,000	\$280,500	+ 30.5%	\$179,338	\$250,000	+ 39.4%
Average Sales Price*	\$215,000	\$280,500	+ 30.5%	\$179,338	\$257,850	+ 43.8%
Percent of Original List Price Received*	102.4%	106.3%	+ 3.8%	100.8%	106.3%	+ 5.5%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.7	0.5	- 70.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

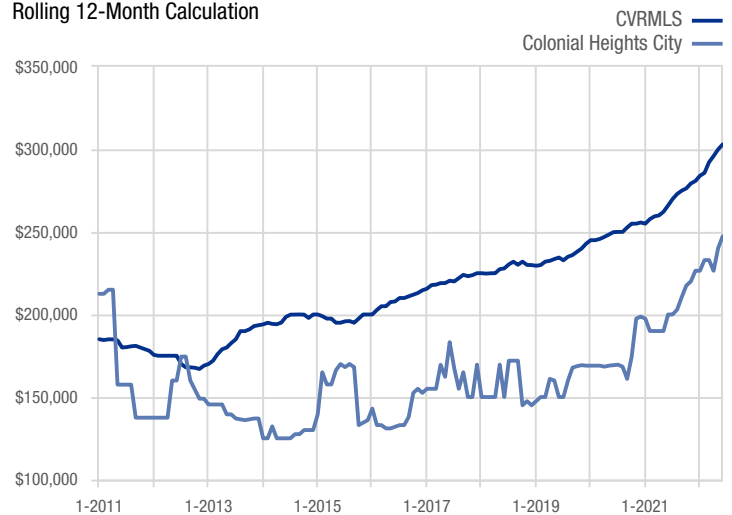
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.