

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Cumberland County

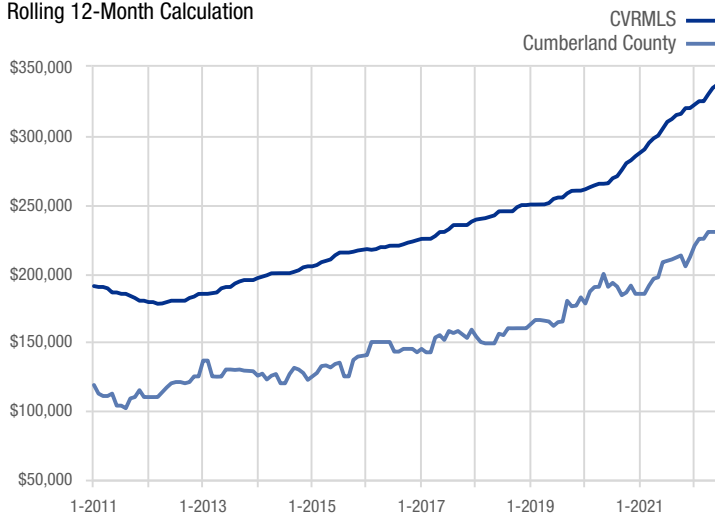
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	13	10	- 23.1%	56	59	+ 5.4%
Pending Sales	6	8	+ 33.3%	41	48	+ 17.1%
Closed Sales	7	8	+ 14.3%	45	49	+ 8.9%
Days on Market Until Sale	40	19	- 52.5%	41	47	+ 14.6%
Median Sales Price*	\$250,000	\$324,750	+ 29.9%	\$220,000	\$274,975	+ 25.0%
Average Sales Price*	\$320,836	\$322,869	+ 0.6%	\$248,333	\$328,031	+ 32.1%
Percent of Original List Price Received*	99.4%	99.7%	+ 0.3%	96.9%	98.5%	+ 1.7%
Inventory of Homes for Sale	19	13	- 31.6%	—	—	—
Months Supply of Inventory	2.4	1.6	- 33.3%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

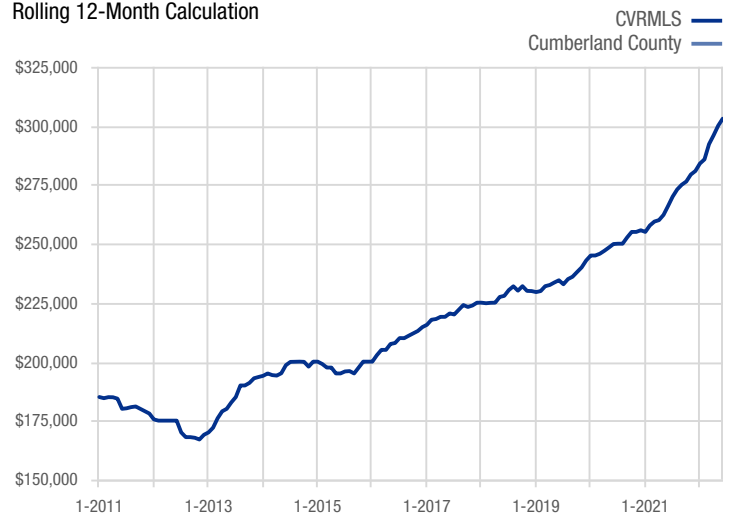
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.