

# Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Hanover County

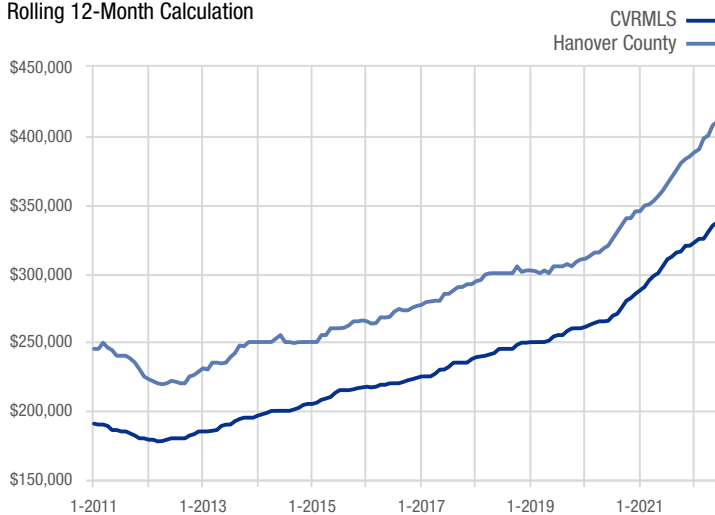
Single Family Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	206	195	- 5.3%	1,179	995	- 15.6%
Pending Sales	177	138	- 22.0%	1,022	822	- 19.6%
Closed Sales	183	160	- 12.6%	903	753	- 16.6%
Days on Market Until Sale	11	18	+ 63.6%	17	18	+ 5.9%
Median Sales Price*	\$415,000	\$455,000	+ 9.6%	\$370,000	\$436,494	+ 18.0%
Average Sales Price*	\$425,223	\$485,069	+ 14.1%	\$392,693	\$468,248	+ 19.2%
Percent of Original List Price Received*	104.0%	106.1%	+ 2.0%	102.3%	104.8%	+ 2.4%
Inventory of Homes for Sale	260	214	- 17.7%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo/Town Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	34	15	- 55.9%	152	122	- 19.7%
Pending Sales	32	13	- 59.4%	138	124	- 10.1%
Closed Sales	28	36	+ 28.6%	130	130	0.0%
Days on Market Until Sale	19	26	+ 36.8%	15	41	+ 173.3%
Median Sales Price*	\$284,615	\$341,500	+ 20.0%	\$291,500	\$334,000	+ 14.6%
Average Sales Price*	\$288,529	\$355,407	+ 23.2%	\$302,133	\$340,571	+ 12.7%
Percent of Original List Price Received*	102.9%	104.0%	+ 1.1%	101.2%	103.6%	+ 2.4%
Inventory of Homes for Sale	31	15	- 51.6%	—	—	—
Months Supply of Inventory	1.4	0.7	- 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

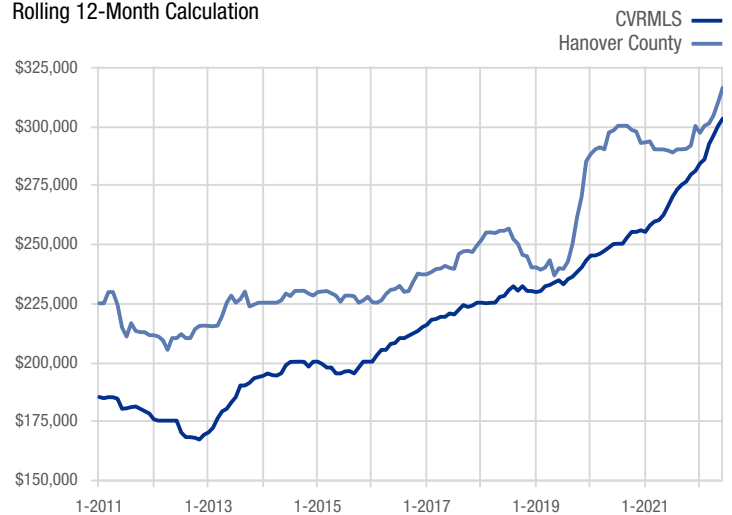
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.