

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

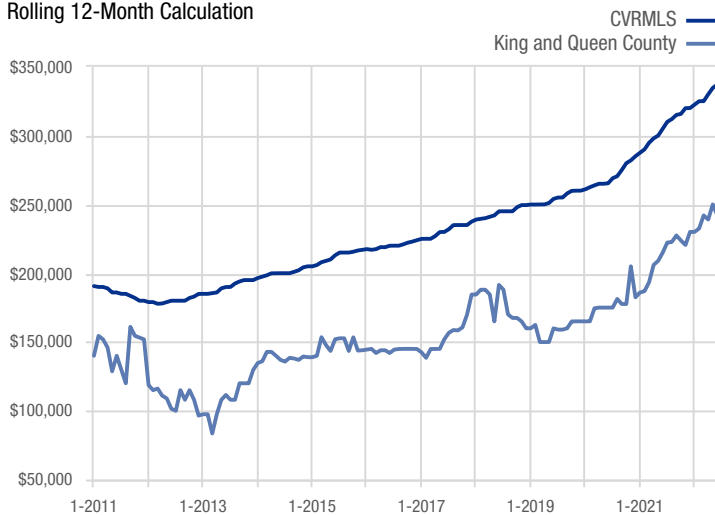
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	7	5	- 28.6%	33	19	- 42.4%
Pending Sales	8	5	- 37.5%	33	16	- 51.5%
Closed Sales	9	1	- 88.9%	30	12	- 60.0%
Days on Market Until Sale	18	7	- 61.1%	26	14	- 46.2%
Median Sales Price*	\$325,000	\$230,000	- 29.2%	\$230,000	\$265,000	+ 15.2%
Average Sales Price*	\$335,111	\$230,000	- 31.4%	\$272,057	\$268,417	- 1.3%
Percent of Original List Price Received*	100.7%	94.8%	- 5.9%	100.8%	98.9%	- 1.9%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	0.8	1.3	+ 62.5%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

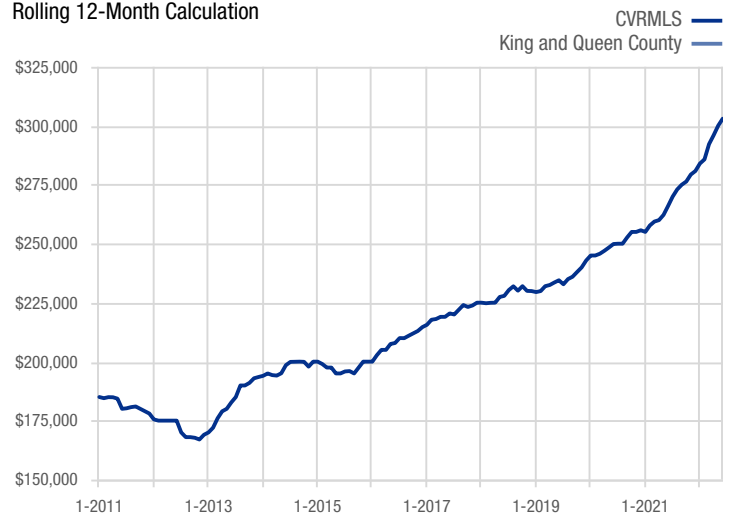
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.