

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Lancaster County

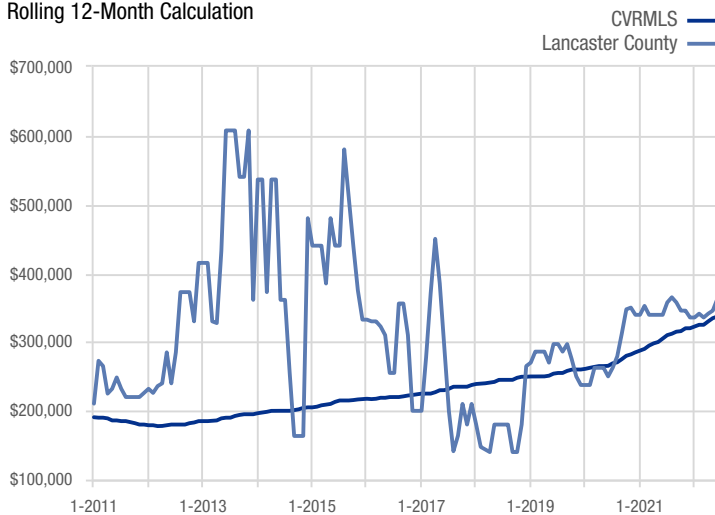
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	5	4	- 20.0%	27	22	- 18.5%
Pending Sales	1	5	+ 400.0%	25	15	- 40.0%
Closed Sales	4	4	0.0%	21	11	- 47.6%
Days on Market Until Sale	74	56	- 24.3%	55	42	- 23.6%
Median Sales Price*	\$366,000	\$535,000	+ 46.2%	\$365,000	\$500,000	+ 37.0%
Average Sales Price*	\$364,250	\$541,250	+ 48.6%	\$368,067	\$578,682	+ 57.2%
Percent of Original List Price Received*	97.1%	106.1%	+ 9.3%	97.2%	97.4%	+ 0.2%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	2.5	3.0	+ 20.0%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	393	—	—	393	20	- 94.9%
Median Sales Price*	\$400,000	—	—	\$400,000	\$171,000	- 57.3%
Average Sales Price*	\$400,000	—	—	\$400,000	\$171,000	- 57.3%
Percent of Original List Price Received*	92.0%	—	—	92.0%	95.0%	+ 3.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

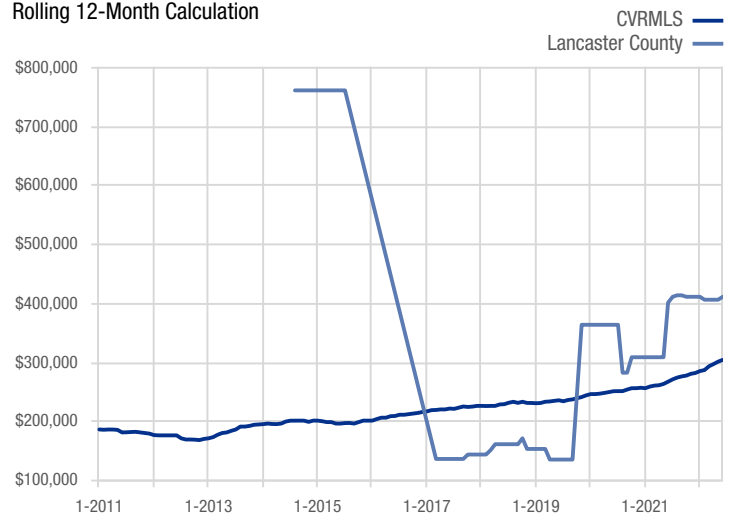
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.