

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

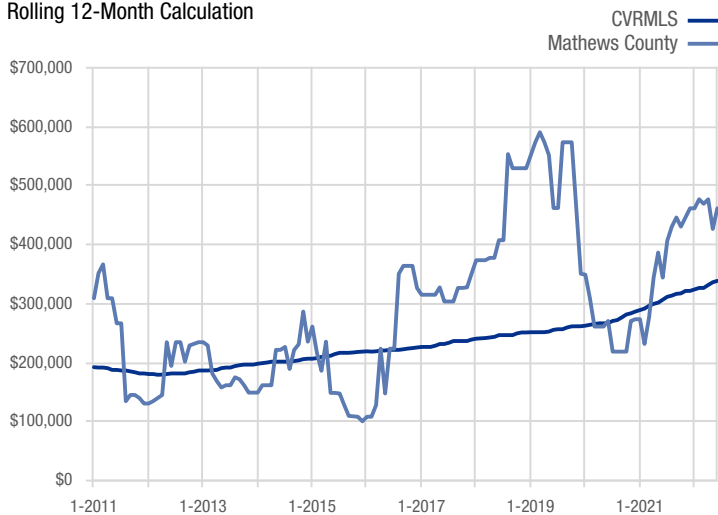
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	2	2	0.0%	14	24	+ 71.4%
Pending Sales	2	4	+ 100.0%	11	19	+ 72.7%
Closed Sales	3	7	+ 133.3%	10	16	+ 60.0%
Days on Market Until Sale	16	15	- 6.3%	38	32	- 15.8%
Median Sales Price*	\$640,000	\$697,000	+ 8.9%	\$464,500	\$490,000	+ 5.5%
Average Sales Price*	\$583,333	\$818,129	+ 40.3%	\$458,210	\$653,081	+ 42.5%
Percent of Original List Price Received*	103.1%	93.5%	- 9.3%	99.6%	95.8%	- 3.8%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	10	16	+ 60.0%
Median Sales Price*	—	—	—	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	—	—	—	\$245,000	\$270,000	+ 10.2%
Percent of Original List Price Received*	—	—	—	98.0%	98.2%	+ 0.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

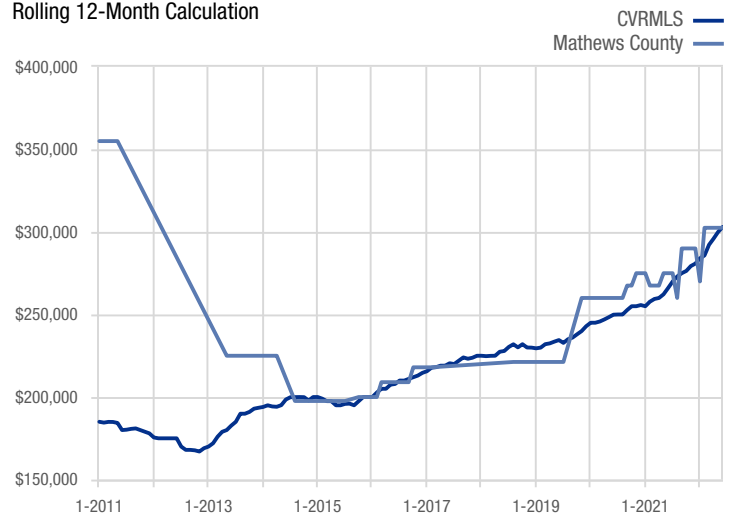
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.