

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Northumberland County

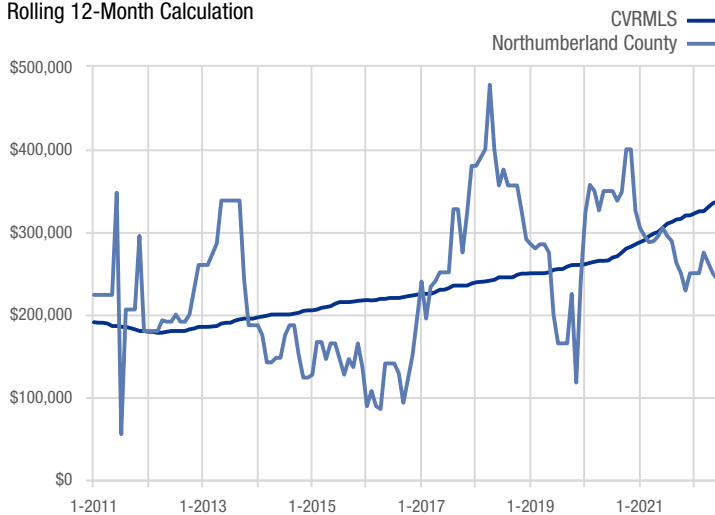
| Single Family | June | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 6-2021 | Thru 6-2022 | % Change |
| New Listings | 6 | 2 | - 66.7% | 23 | 20 | - 13.0% |
| Pending Sales | 5 | 1 | - 80.0% | 25 | 17 | - 32.0% |
| Closed Sales | 4 | 5 | + 25.0% | 22 | 14 | - 36.4% |
| Days on Market Until Sale | 111 | 21 | - 81.1% | 51 | 26 | - 49.0% |
| Median Sales Price* | \$350,000 | \$359,900 | + 2.8% | \$282,500 | \$305,000 | + 8.0% |
| Average Sales Price* | \$345,000 | \$410,570 | + 19.0% | \$280,919 | \$569,918 | + 102.9% |
| Percent of Original List Price Received* | 91.8% | 99.7% | + 8.6% | 95.9% | 96.4% | + 0.5% |
| Inventory of Homes for Sale | 8 | 4 | - 50.0% | — | — | — |
| Months Supply of Inventory | 1.8 | 1.5 | - 16.7% | — | — | — |

| Condo/Town | June | | | Year to Date | | |
|--|------|------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 6-2021 | Thru 6-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

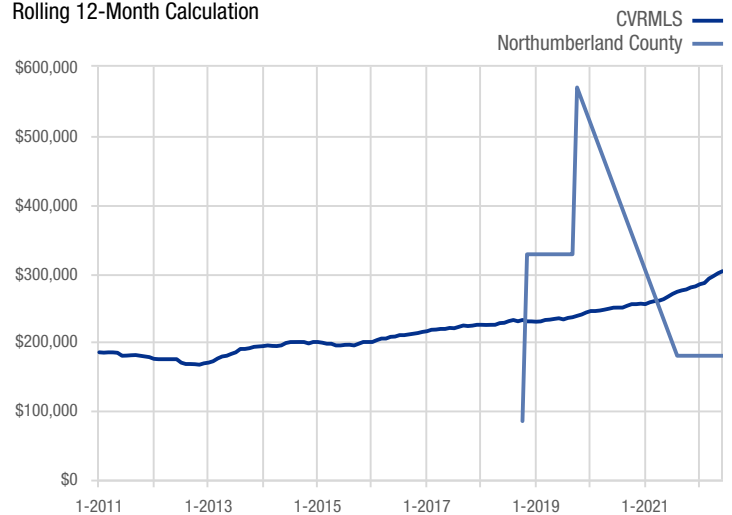
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.