

# Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Powhatan County

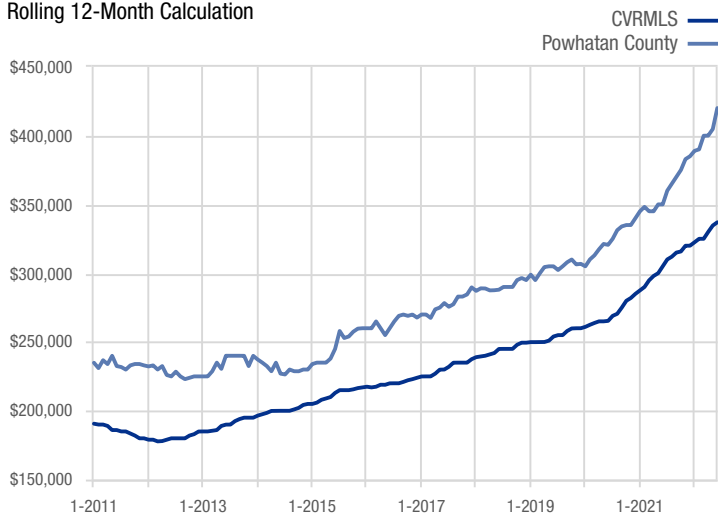
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
<b>Key Metrics</b>						
New Listings	55	<b>57</b>	+ 3.6%	325	<b>327</b>	+ 0.6%
Pending Sales	49	<b>40</b>	- 18.4%	279	<b>250</b>	- 10.4%
Closed Sales	64	<b>54</b>	- 15.6%	254	<b>231</b>	- 9.1%
Days on Market Until Sale	13	<b>16</b>	+ 23.1%	26	<b>18</b>	- 30.8%
Median Sales Price*	\$350,000	<b>\$467,500</b>	+ 33.6%	\$360,000	<b>\$430,000</b>	+ 19.4%
Average Sales Price*	\$412,387	<b>\$495,796</b>	+ 20.2%	\$410,966	<b>\$481,472</b>	+ 17.2%
Percent of Original List Price Received*	102.6%	<b>103.4%</b>	+ 0.8%	102.0%	<b>105.0%</b>	+ 2.9%
Inventory of Homes for Sale	56	<b>62</b>	+ 10.7%	—	—	—
Months Supply of Inventory	1.1	<b>1.5</b>	+ 36.4%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	<b>0</b>	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

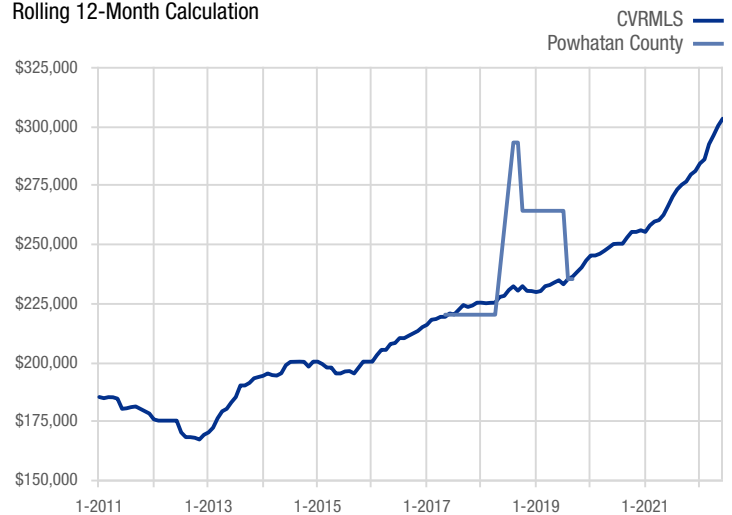
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.