

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

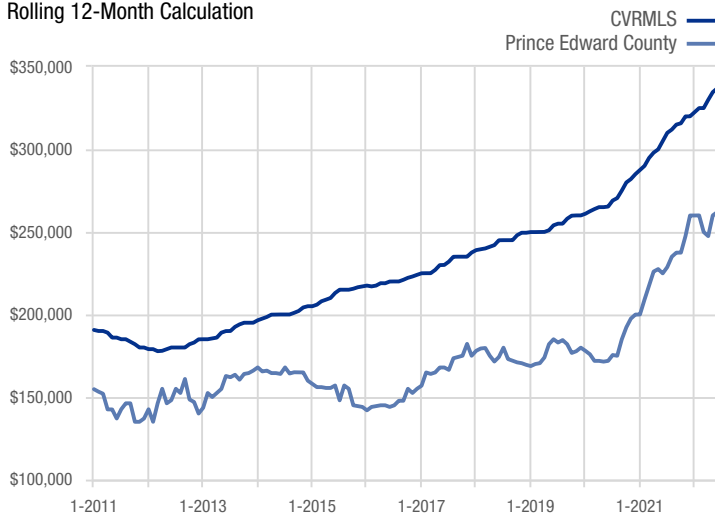
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	13	22	+ 69.2%	75	93	+ 24.0%
Pending Sales	7	11	+ 57.1%	68	70	+ 2.9%
Closed Sales	12	14	+ 16.7%	67	64	- 4.5%
Days on Market Until Sale	24	26	+ 8.3%	54	32	- 40.7%
Median Sales Price*	\$177,000	\$261,950	+ 48.0%	\$237,450	\$249,900	+ 5.2%
Average Sales Price*	\$201,396	\$285,721	+ 41.9%	\$270,652	\$285,839	+ 5.6%
Percent of Original List Price Received*	94.9%	97.3%	+ 2.5%	95.5%	99.3%	+ 4.0%
Inventory of Homes for Sale	21	27	+ 28.6%	—	—	—
Months Supply of Inventory	2.1	2.8	+ 33.3%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	3	—	—	7	—
Median Sales Price*	—	\$241,000	—	—	\$235,000	—
Average Sales Price*	—	\$241,000	—	—	\$237,000	—
Percent of Original List Price Received*	—	100.5%	—	—	100.9%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

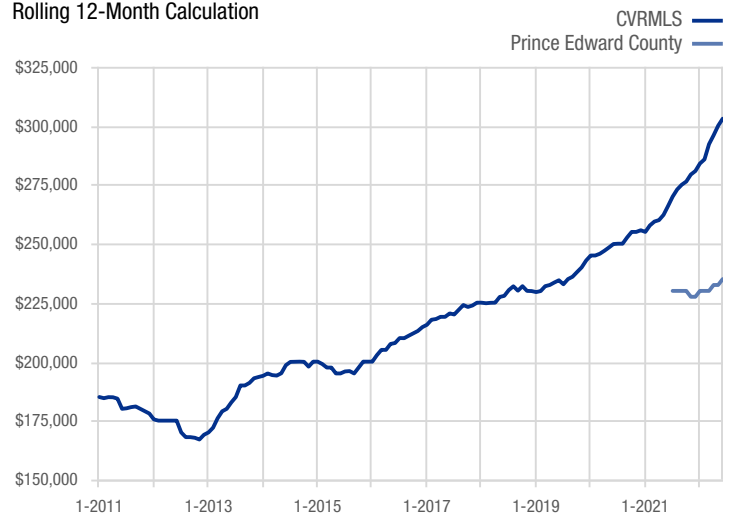
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.