

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

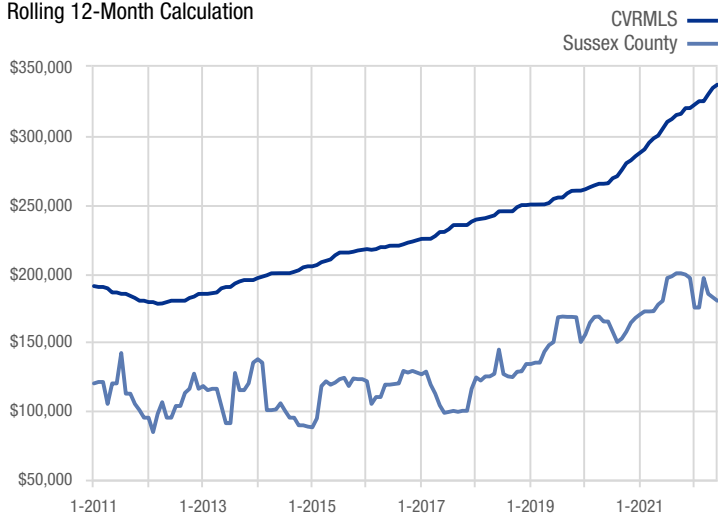
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	11	10	- 9.1%	45	51	+ 13.3%
Pending Sales	7	11	+ 57.1%	47	44	- 6.4%
Closed Sales	8	9	+ 12.5%	42	40	- 4.8%
Days on Market Until Sale	98	30	- 69.4%	59	27	- 54.2%
Median Sales Price*	\$202,000	\$180,000	- 10.9%	\$198,225	\$177,000	- 10.7%
Average Sales Price*	\$192,375	\$193,267	+ 0.5%	\$186,480	\$188,622	+ 1.1%
Percent of Original List Price Received*	100.5%	97.3%	- 3.2%	99.2%	98.4%	- 0.8%
Inventory of Homes for Sale	7	12	+ 71.4%	—	—	—
Months Supply of Inventory	1.1	1.7	+ 54.5%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	26	—	—	26	—	—
Median Sales Price*	\$305,000	—	—	\$305,000	—	—
Average Sales Price*	\$305,000	—	—	\$305,000	—	—
Percent of Original List Price Received*	101.7%	—	—	101.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

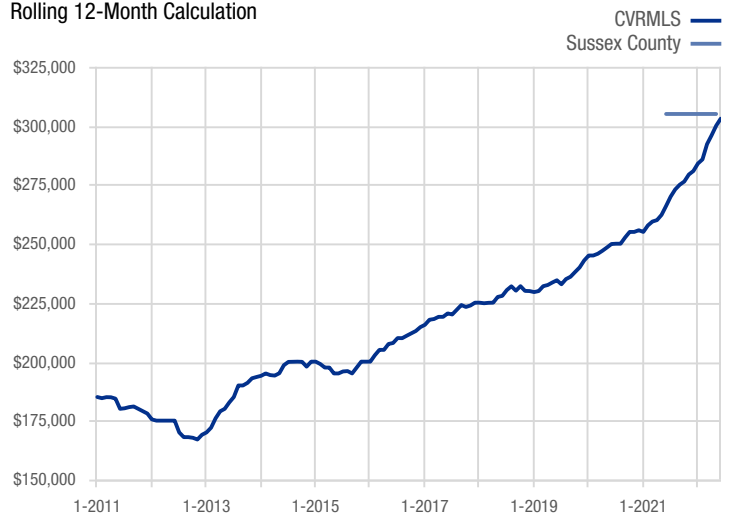
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.