

Local Market Update – June 2022

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

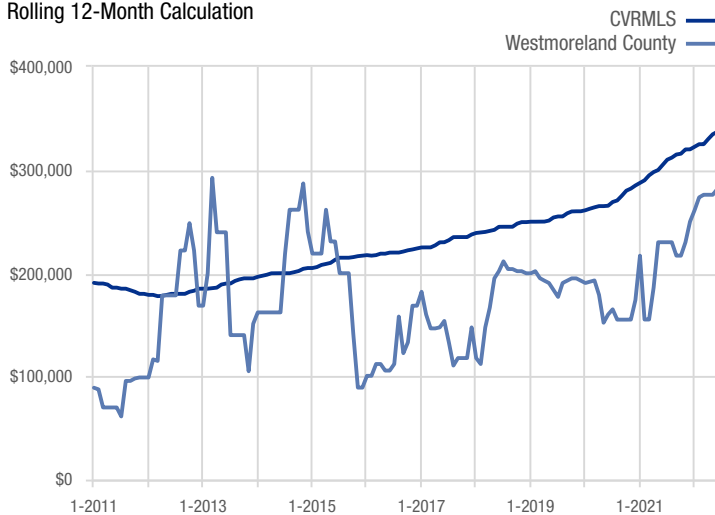
Single Family	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	1	4	+ 300.0%	19	19	0.0%
Pending Sales	3	3	0.0%	13	13	0.0%
Closed Sales	3	1	- 66.7%	9	10	+ 11.1%
Days on Market Until Sale	278	9	- 96.8%	100	53	- 47.0%
Median Sales Price*	\$204,000	\$709,000	+ 247.5%	\$250,000	\$316,574	+ 26.6%
Average Sales Price*	\$238,417	\$709,000	+ 197.4%	\$282,506	\$497,345	+ 76.0%
Percent of Original List Price Received*	88.6%	101.3%	+ 14.3%	92.2%	101.2%	+ 9.8%
Inventory of Homes for Sale	5	8	+ 60.0%	—	—	—
Months Supply of Inventory	2.4	4.0	+ 66.7%	—	—	—

Condo/Town	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

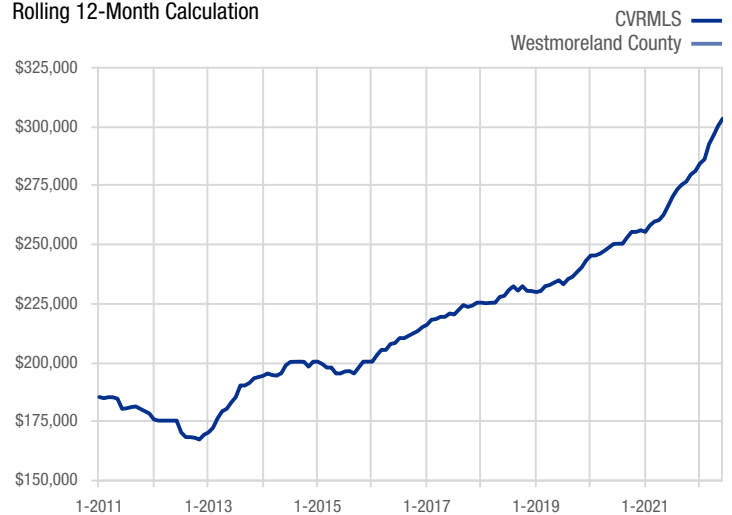
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.