

# Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



## Champaign County

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
<b>Closed Sales</b>	<b>348</b>	<b>288</b>	<b>- 17.2%</b>	<b>1,696</b>	<b>1,533</b>	<b>- 9.6%</b>
Previous Month's Closed Sales	336 in June 2021	292 in June 2022	- 13.1%	1,348 in June 2021	1,245 in June 2022	- 7.6%
<b>Median Sales Price*</b>	<b>\$183,500</b>	<b>\$200,000</b>	<b>+ 9.0%</b>	<b>\$180,000</b>	<b>\$195,000</b>	<b>+ 8.3%</b>
<b>Inventory of Homes for Sale</b>	<b>364</b>	<b>327</b>	<b>- 10.2%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>26</b>	<b>15</b>	<b>- 42.3%</b>	<b>40</b>	<b>26</b>	<b>- 35.0%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

