

# Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



## Champaign-Urbana MSA

Includes Champaign, Ford and Piatt Counties

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
<b>Closed Sales</b>	<b>387</b>	<b>320</b>	<b>- 17.3%</b>	<b>1,956</b>	<b>1,767</b>	<b>- 9.7%</b>
Previous Month's Closed Sales	393 <small>in June 2021</small>	335 <small>in June 2022</small>	- 14.8%	1,569 <small>in June 2021</small>	1,447 <small>in June 2022</small>	- 7.8%
<b>Median Sales Price*</b>	<b>\$177,500</b>	<b>\$190,000</b>	<b>+ 7.0%</b>	<b>\$175,000</b>	<b>\$185,450</b>	<b>+ 6.0%</b>
<b>Inventory of Homes for Sale</b>	<b>447</b>	<b>383</b>	<b>- 14.3%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>25</b>	<b>15</b>	<b>- 40.0%</b>	<b>42</b>	<b>27</b>	<b>- 35.7%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

