

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



City of Chicago

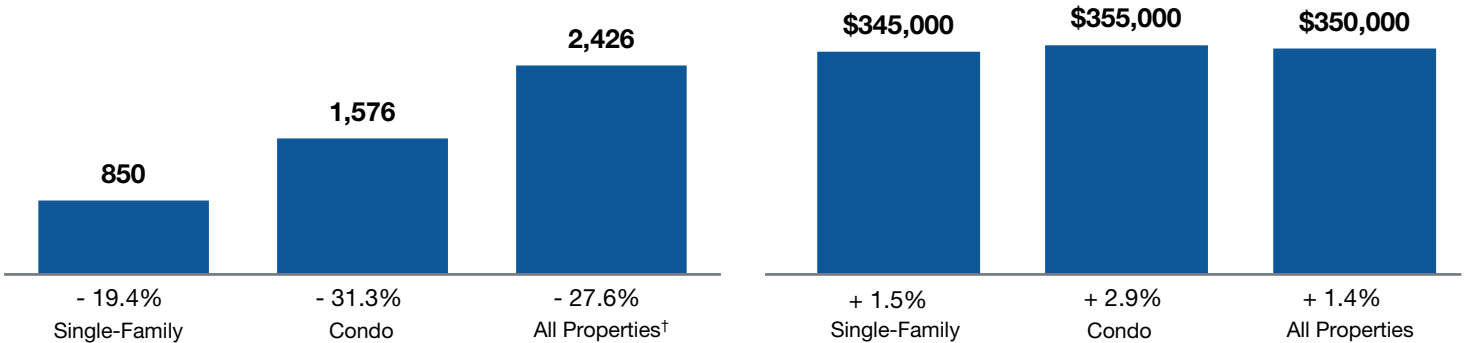
Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	3,350	2,426	- 27.6%	20,365	19,067	- 6.4%
Previous Month's Closed Sales	3,909 in June 2021	3,382 in June 2022	- 13.5%	17,015 in June 2021	16,641 in June 2022	- 2.2%
Median Sales Price*	\$345,000	\$350,000	+ 1.4%	\$345,000	\$349,000	+ 1.2%
Inventory of Homes for Sale	9,392	7,789	- 17.1%	--	--	--
Days on Market Until Sale	31	25	- 19.4%	37	34	- 8.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

