

# Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



## Coles County

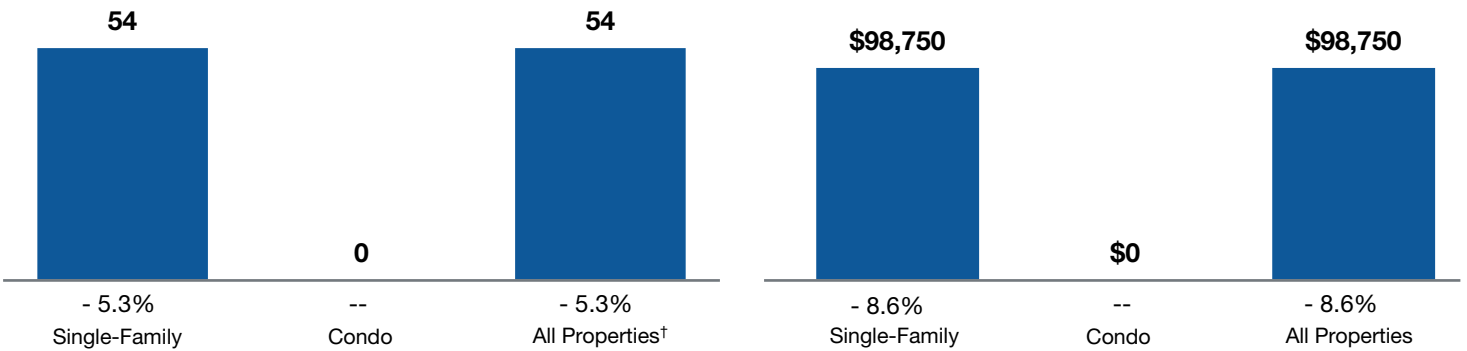
| Key Metrics for All Properties     | July                              |                                   |                | Year to Date                       |                                    |                |
|------------------------------------|-----------------------------------|-----------------------------------|----------------|------------------------------------|------------------------------------|----------------|
|                                    | 2021                              | 2022                              | Percent Change | Thru Jul 2021                      | Thru Jul 2022                      | Percent Change |
| <b>Closed Sales</b>                | <b>57</b>                         | <b>54</b>                         | <b>- 5.3%</b>  | <b>312</b>                         | <b>347</b>                         | <b>+ 11.2%</b> |
| Previous Month's Closed Sales      | 59<br><small>in June 2021</small> | 65<br><small>in June 2022</small> | + 10.2%        | 255<br><small>in June 2021</small> | 293<br><small>in June 2022</small> | + 14.9%        |
| <b>Median Sales Price*</b>         | <b>\$108,000</b>                  | <b>\$98,750</b>                   | <b>- 8.6%</b>  | <b>\$109,000</b>                   | <b>\$100,000</b>                   | <b>- 8.3%</b>  |
| <b>Inventory of Homes for Sale</b> | <b>100</b>                        | <b>67</b>                         | <b>- 33.0%</b> | --                                 | --                                 | --             |
| <b>Days on Market Until Sale</b>   | <b>54</b>                         | <b>21</b>                         | <b>- 61.1%</b> | <b>65</b>                          | <b>31</b>                          | <b>- 52.3%</b> |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2022

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

