

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



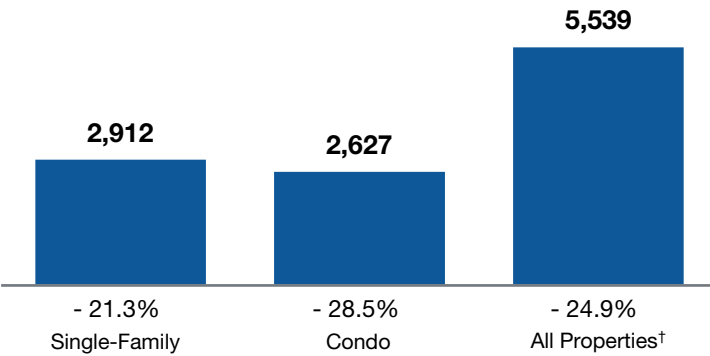
Cook County

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	7,373	5,539	- 24.9%	43,796	40,031	- 8.6%
Previous Month's Closed Sales	8,317 in June 2021	7,170 in June 2022	- 13.8%	36,423 in June 2021	34,492 in June 2022	- 5.3%
Median Sales Price*	\$310,000	\$318,000	+ 2.6%	\$306,000	\$315,000	+ 2.9%
Inventory of Homes for Sale	16,627	13,414	- 19.3%	--	--	--
Days on Market Until Sale	25	20	- 20.0%	33	29	- 12.1%

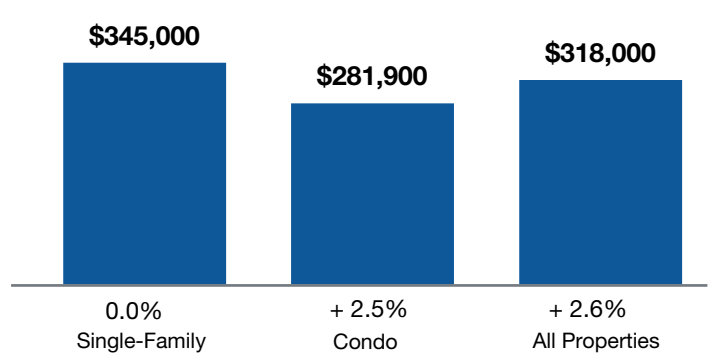
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

