

Monthly Local Market Update for August 2019

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

Key Metrics for All Properties	August			Year to Date		
	2018	2019	Percent Change	Thru Aug 2018	Thru Aug 2019	Percent Change
Closed Sales	16,852	15,716	- 6.7%	113,243	107,968	- 4.7%
Previous Month's Closed Sales	16,306 in July 2018	16,541 in July 2019	+ 1.4%	96,391 in July 2018	92,252 in July 2019	- 4.3%
Median Sales Price*	\$200,000	\$214,000	+ 7.0%	\$207,500	\$212,000	+ 2.2%
Inventory of Homes for Sale	63,389	60,149	- 5.1%	--	--	--
Days on Market Until Sale	45	45	0.0%	52	52	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for August 2019

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

