

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



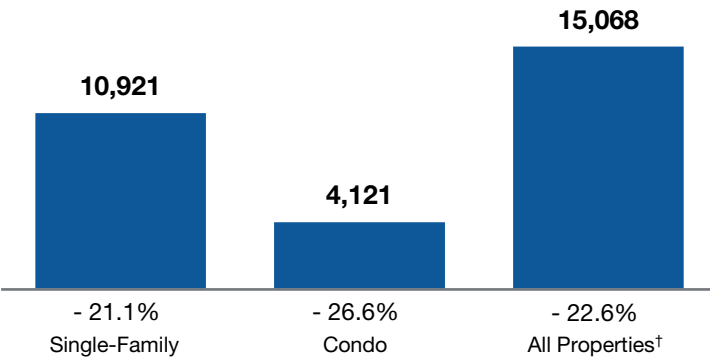
Entire State of Illinois

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	19,480	15,068	- 22.6%	111,573	99,265	- 11.0%
Previous Month's Closed Sales	21,594 in June 2021	18,169 in June 2022	- 15.9%	92,093 in June 2021	84,197 in June 2022	- 8.6%
Median Sales Price*	\$262,500	\$272,975	+ 4.0%	\$255,000	\$266,000	+ 4.3%
Inventory of Homes for Sale	34,518	27,910	- 19.1%	--	--	--
Days on Market Until Sale	25	20	- 20.0%	36	29	- 19.4%

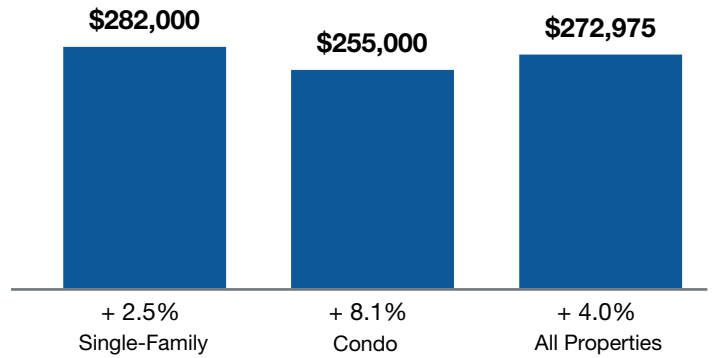
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

