

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



Fayette County

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	20	11	- 45.0%	104	78	- 25.0%
Previous Month's Closed Sales	14 in June 2021	9 in June 2022	- 35.7%	84 in June 2021	67 in June 2022	- 20.2%
Median Sales Price*	\$78,500	\$118,000	+ 50.3%	\$102,750	\$105,250	+ 2.4%
Inventory of Homes for Sale	41	43	+ 4.9%	--	--	--
Days on Market Until Sale	147	57	- 61.2%	133	83	- 37.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

