

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



Kankakee MSA

Kankakee County

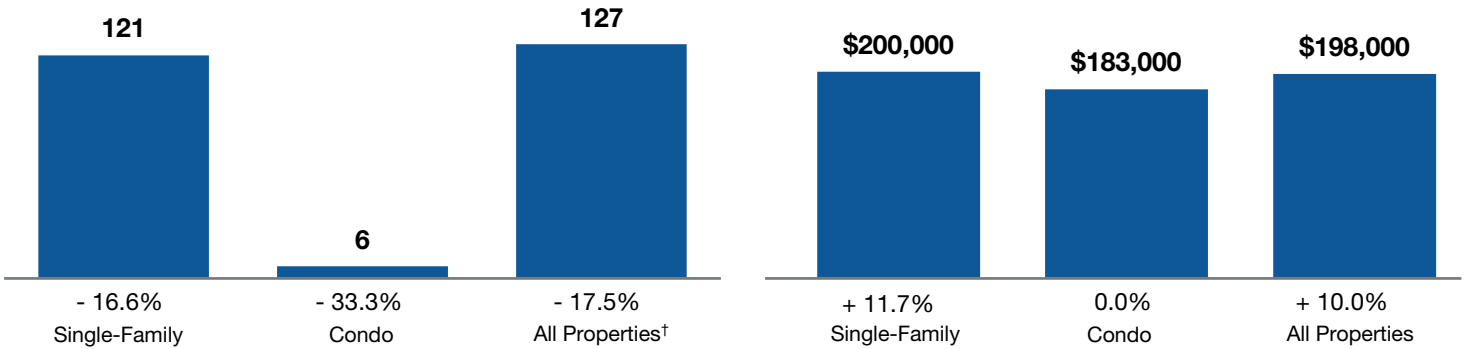
Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	154	127	- 17.5%	737	719	- 2.4%
Previous Month's Closed Sales	135 in June 2021	140 in June 2022	+ 3.7%	583 in June 2021	592 in June 2022	+ 1.5%
Median Sales Price*	\$180,000	\$198,000	+ 10.0%	\$176,000	\$198,000	+ 12.5%
Inventory of Homes for Sale	194	239	+ 23.2%	--	--	--
Days on Market Until Sale	25	21	- 16.0%	38	26	- 31.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

