

# Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



## Lake County

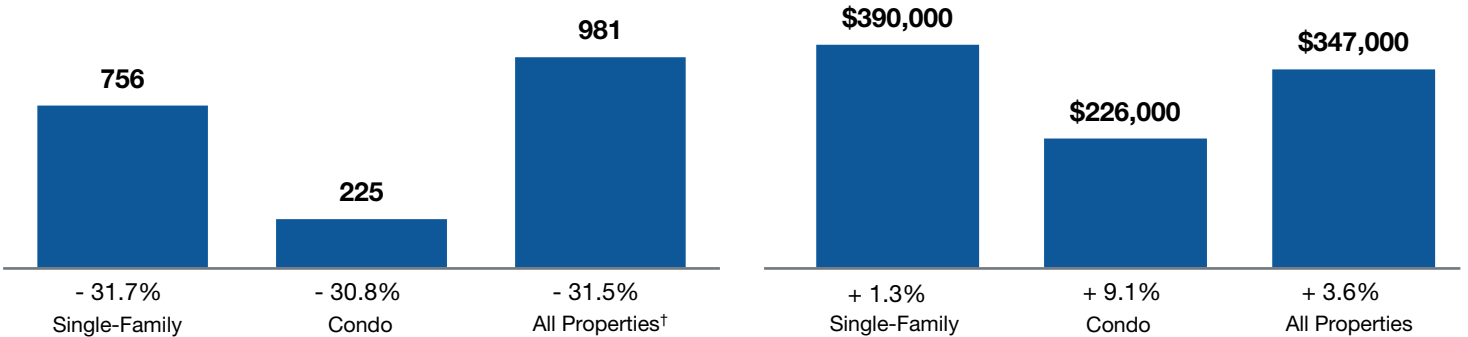
Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
<b>Closed Sales</b>	<b>1,432</b>	<b>981</b>	<b>- 31.5%</b>	<b>8,007</b>	<b>6,396</b>	<b>- 20.1%</b>
Previous Month's Closed Sales	1,665 in June 2021	1,269 in June 2022	- 23.8%	6,575 in June 2021	5,415 in June 2022	- 17.6%
<b>Median Sales Price*</b>	<b>\$335,000</b>	<b>\$347,000</b>	<b>+ 3.6%</b>	<b>\$319,000</b>	<b>\$337,000</b>	<b>+ 5.6%</b>
<b>Inventory of Homes for Sale</b>	<b>2,247</b>	<b>1,548</b>	<b>- 31.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>20</b>	<b>16</b>	<b>- 20.0%</b>	<b>31</b>	<b>24</b>	<b>- 22.6%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2022

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

