

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



Lee County

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	49	39	- 20.4%	247	209	- 15.4%
Previous Month's Closed Sales	44 <small>in June 2021</small>	46 <small>in June 2022</small>	+ 4.5%	198 <small>in June 2021</small>	170 <small>in June 2022</small>	- 14.1%
Median Sales Price*	\$125,000	\$139,000	+ 11.2%	\$123,700	\$122,000	- 1.4%
Inventory of Homes for Sale	65	57	- 12.3%	--	--	--
Days on Market Until Sale	28	33	+ 17.9%	53	30	- 43.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

