

# Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



## Madison County

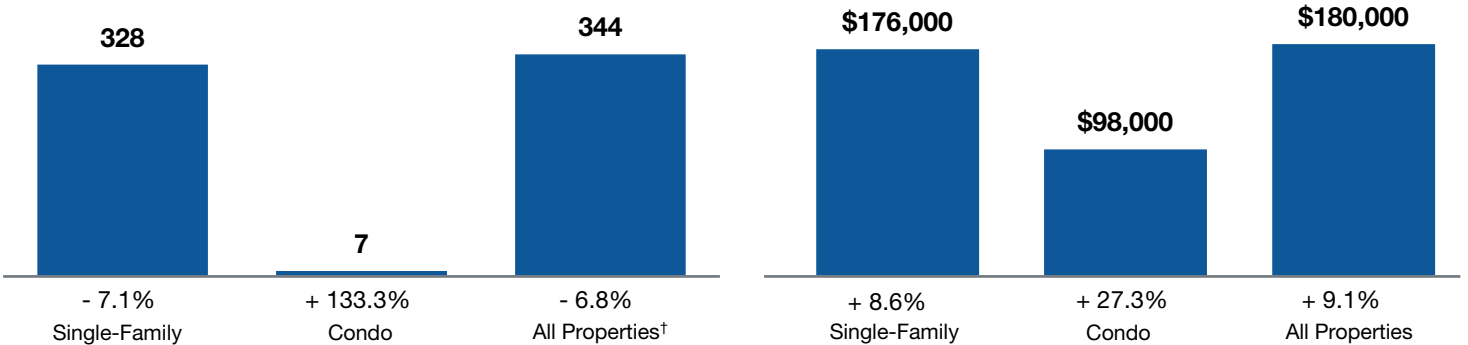
Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
<b>Closed Sales</b>	<b>369</b>	<b>344</b>	<b>- 6.8%</b>	<b>2,431</b>	<b>2,207</b>	<b>- 9.2%</b>
Previous Month's Closed Sales	463 in June 2021	362 in June 2022	- 21.8%	2,062 in June 2021	1,863 in June 2022	- 9.7%
<b>Median Sales Price*</b>	<b>\$165,000</b>	<b>\$180,000</b>	<b>+ 9.1%</b>	<b>\$156,375</b>	<b>\$162,436</b>	<b>+ 3.9%</b>
<b>Inventory of Homes for Sale</b>	<b>769</b>	<b>623</b>	<b>- 19.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>50</b>	<b>34</b>	<b>- 32.0%</b>	<b>60</b>	<b>47</b>	<b>- 21.7%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2022

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

