

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



Mercer County

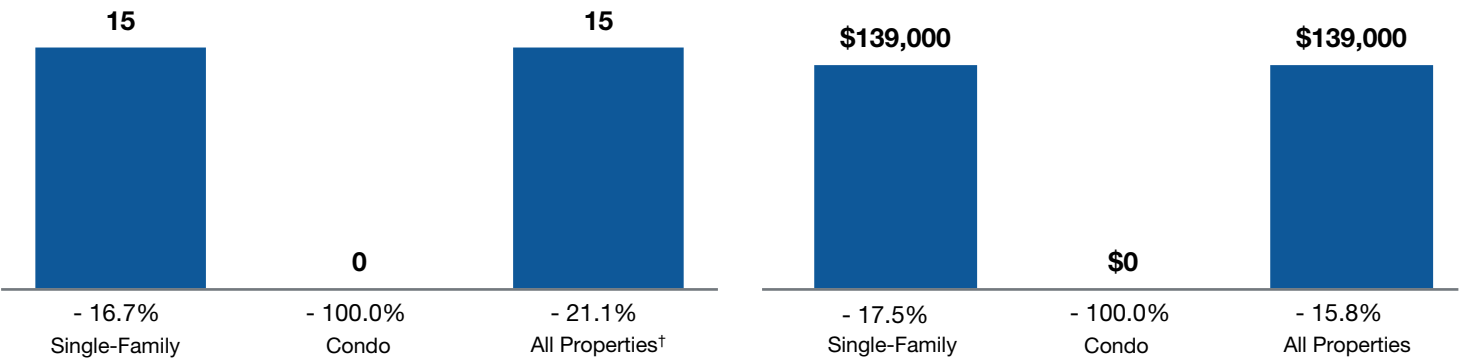
Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	19	15	- 21.1%	106	98	- 7.5%
Previous Month's Closed Sales	16 in June 2021	12 in June 2022	- 25.0%	87 in June 2021	83 in June 2022	- 4.6%
Median Sales Price*	\$165,000	\$139,000	- 15.8%	\$130,000	\$120,500	- 7.3%
Inventory of Homes for Sale	35	15	- 57.1%	--	--	--
Days on Market Until Sale	12	19	+ 58.3%	27	32	+ 18.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

