

# Monthly Local Market Update for August 2019

A Research Tool Provided by Illinois REALTORS®



## Morgan County

Key Metrics for All Properties	August			Year to Date		
	2018	2019	Percent Change	Thru Aug 2018	Thru Aug 2019	Percent Change
<b>Closed Sales</b>	<b>40</b>	<b>46</b>	<b>+ 15.0%</b>	<b>234</b>	<b>231</b>	<b>- 1.3%</b>
Previous Month's Closed Sales	32 in July 2018	38 in July 2019	+ 18.8%	194 in July 2018	185 in July 2019	- 4.6%
<b>Median Sales Price*</b>	<b>\$108,500</b>	<b>\$88,200</b>	<b>- 18.7%</b>	<b>\$103,950</b>	<b>\$104,000</b>	<b>+ 0.0%</b>
<b>Inventory of Homes for Sale</b>	<b>150</b>	<b>156</b>	<b>+ 4.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>63</b>	<b>68</b>	<b>+ 7.9%</b>	<b>70</b>	<b>74</b>	<b>+ 5.7%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for August 2019

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

