

Monthly Local Market Update for August 2019

A Research Tool Provided by Illinois REALTORS®



Rockford MSA

Includes Boone and Winnebago Counties

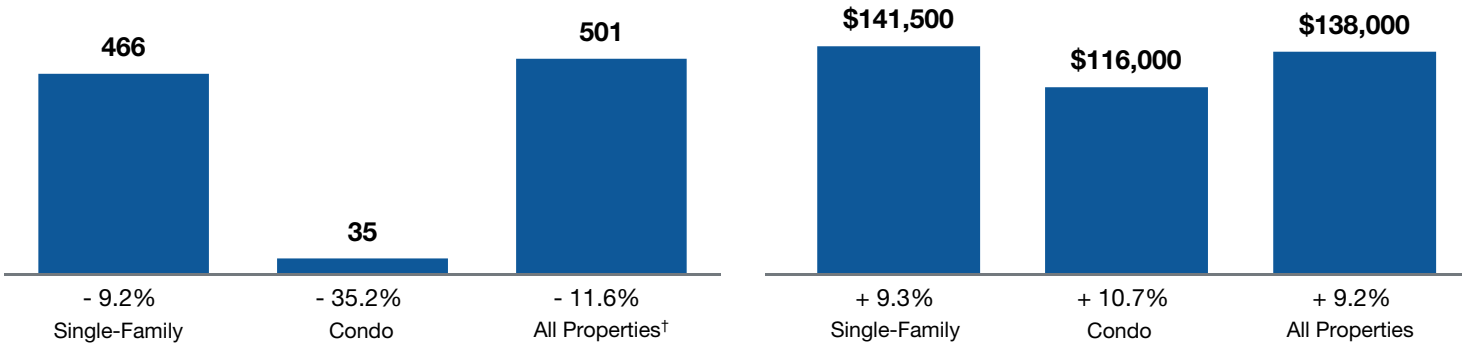
Key Metrics for All Properties	August			Year to Date		
	2018	2019	Percent Change	Thru Aug 2018	Thru Aug 2019	Percent Change
Closed Sales	567	501	- 11.6%	3,342	3,181	- 4.8%
Previous Month's Closed Sales	454 in July 2018	482 in July 2019	+ 6.2%	2,775 in July 2018	2,680 in July 2019	- 3.4%
Median Sales Price*	\$126,400	\$138,000	+ 9.2%	\$123,500	\$126,000	+ 2.0%
Inventory of Homes for Sale	1,310	1,226	- 6.4%	--	--	--
Days on Market Until Sale	37	34	- 8.1%	50	44	- 12.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for August 2019

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

