

# Monthly Local Market Update for August 2019

A Research Tool Provided by Illinois REALTORS®



## Springfield MSA

Includes Menard and Sangmon Counties

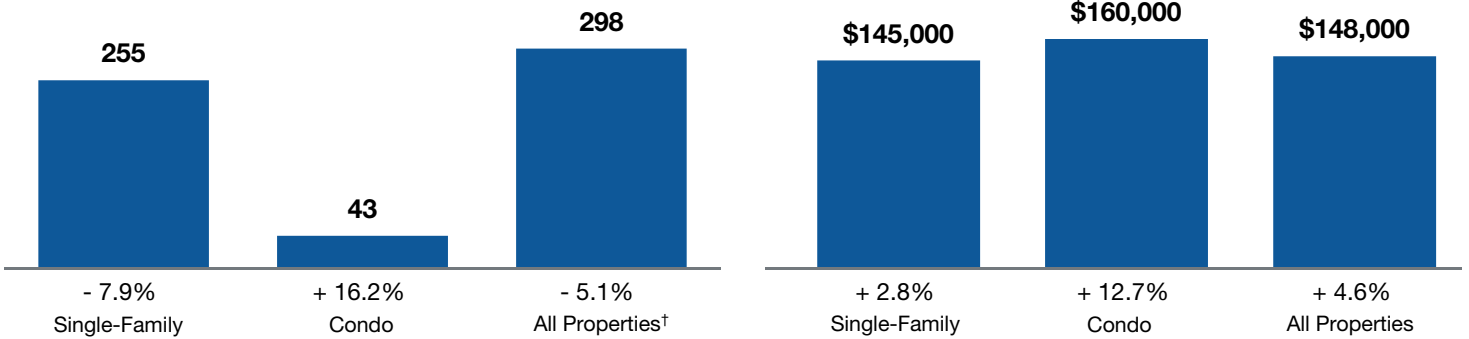
Key Metrics for All Properties	August			Year to Date		
	2018	2019	Percent Change	Thru Aug 2018	Thru Aug 2019	Percent Change
<b>Closed Sales</b>	<b>314</b>	<b>298</b>	<b>- 5.1%</b>	<b>2,002</b>	<b>2,078</b>	<b>+ 3.8%</b>
Previous Month's Closed Sales	279 in July 2018	314 in July 2019	+ 12.5%	1,688 in July 2018	1,780 in July 2019	+ 5.5%
<b>Median Sales Price*</b>	<b>\$141,500</b>	<b>\$148,000</b>	<b>+ 4.6%</b>	<b>\$135,000</b>	<b>\$143,000</b>	<b>+ 5.9%</b>
<b>Inventory of Homes for Sale</b>	<b>1,199</b>	<b>912</b>	<b>- 23.9%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>59</b>	<b>52</b>	<b>- 11.9%</b>	<b>66</b>	<b>63</b>	<b>- 4.5%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for August 2019

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

