

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



Springfield MSA

Includes Menard and Sangmon Counties

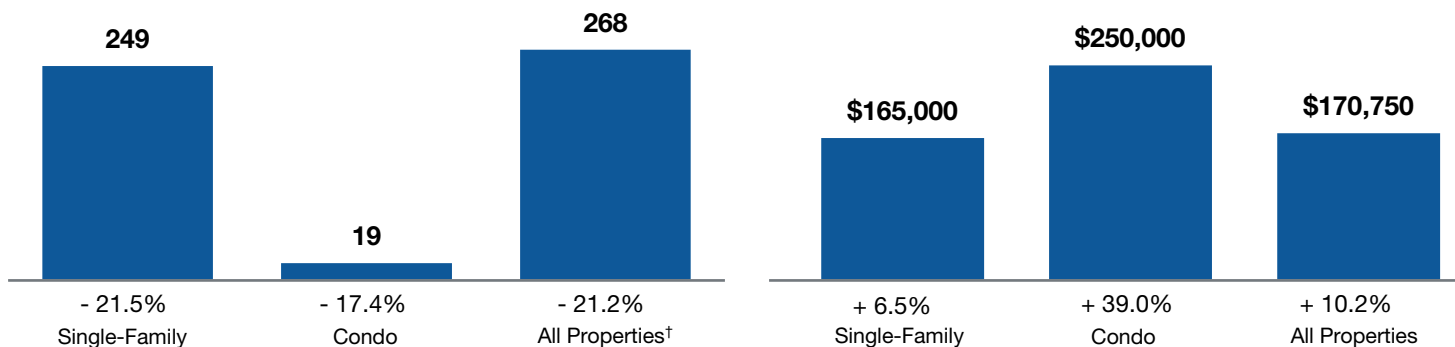
| Key Metrics for All Properties | July | | | Year to Date | | |
|------------------------------------|------------------------------------|------------------------------------|----------------|--------------------------------------|--------------------------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru Jul 2021 | Thru Jul 2022 | Percent Change |
| Closed Sales | 340 | 268 | - 21.2% | 1,811 | 1,702 | - 6.0% |
| Previous Month's Closed Sales | 356 <small>in June 2021</small> | 308 <small>in June 2022</small> | - 13.5% | 1,471 <small>in June 2021</small> | 1,434 <small>in June 2022</small> | - 2.5% |
| Median Sales Price* | \$155,000 | \$170,750 | + 10.2% | \$145,200 | \$156,700 | + 7.9% |
| Inventory of Homes for Sale | 297 | 225 | - 24.2% | -- | -- | -- |
| Days on Market Until Sale | 14 | 12 | - 14.3% | 29 | 16 | - 44.8% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

