## **Monthly Local Market Update for July 2022**

A Research Tool Provided by Illinois REALTORS®



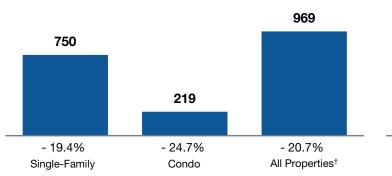
## **Will County**

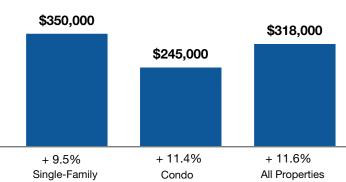
	July			Year to Date		
Key Metrics for All Properties	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	1,222	969	- 20.7%	6,715	5,840	- 13.0%
Previous Month's Closed Sales	1,365 in June 2021	1,161 in June 2022	- 14.9%	5,493 in June 2021	4,871 in June 2022	- 11.3%
Median Sales Price*	\$285,000	\$318,000	+ 11.6%	\$279,000	\$309,450	+ 10.9%
Inventory of Homes for Sale	1,544	1,347	- 12.8%			
Days on Market Until Sale	15	15	0.0%	22	21	- 4.5%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for July 2022**

Closed Sales Median Sales Price





<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

