

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

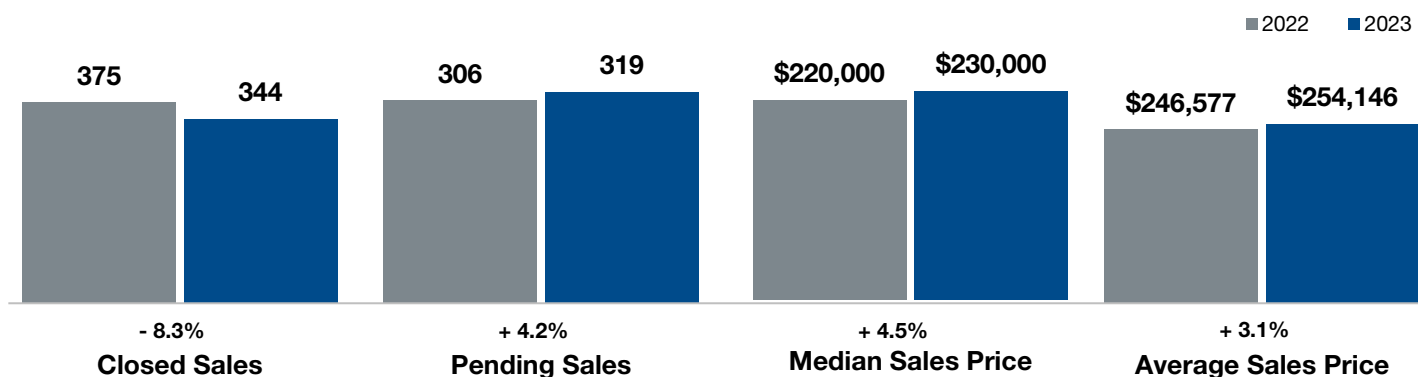


Allen County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	277	313	+ 13.0%	6,206	5,671	- 8.6%
Closed Sales	375	344	- 8.3%	5,467	4,727	- 13.5%
Median Sales Price	\$220,000	\$230,000	+ 4.5%	\$224,000	\$240,000	+ 7.1%
Percent of Original List Price Received*	96.8%	96.9%	+ 0.1%	100.3%	98.5%	- 1.8%
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--
Inventory of Homes for Sale	493	627	+ 27.2%	--	--	--

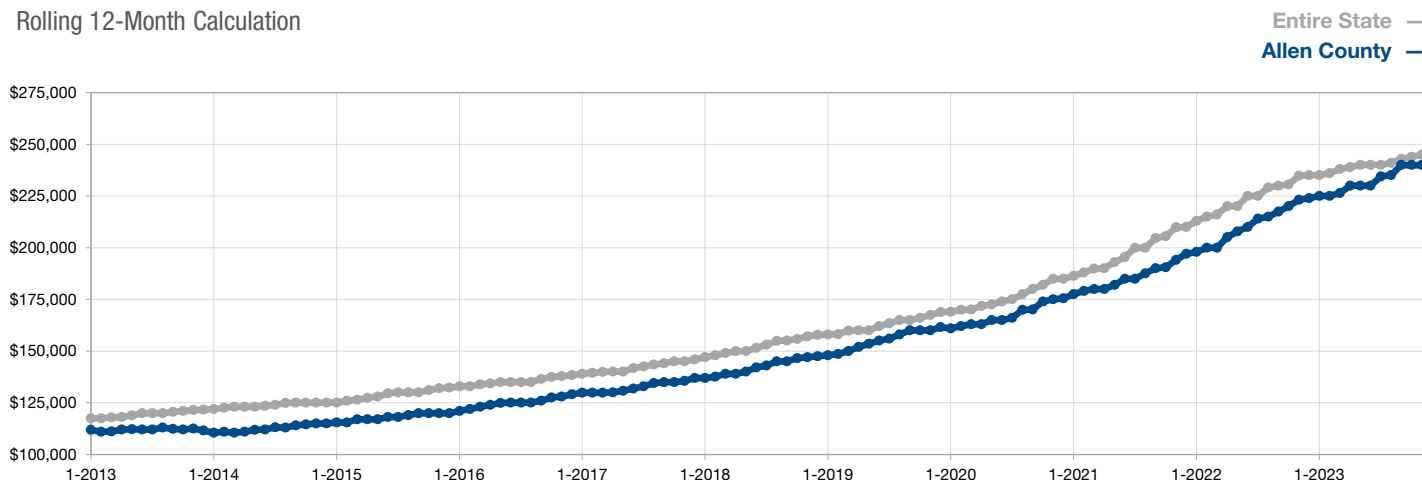
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.