Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

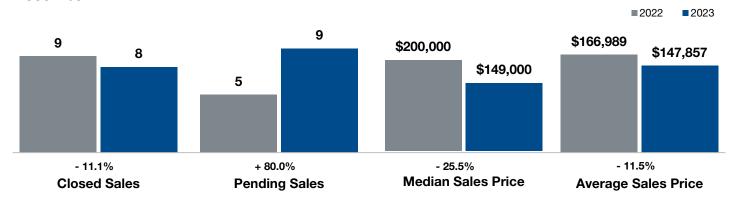


Benton County

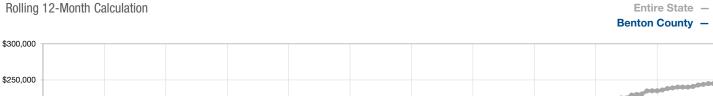
	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	9	8	- 11.1%	125	125	0.0%
Closed Sales	9	8	- 11.1%	106	102	- 3.8%
Median Sales Price	\$200,000	\$149,000	- 25.5%	\$150,000	\$159,900	+ 6.6%
Percent of Original List Price Received*	87.2%	88.7%	+ 1.7%	96.2%	93.9%	- 2.4%
Months Supply of Inventory	2.2	2.8	+ 27.3%			
Inventory of Homes for Sale	19	24	+ 26.3%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.