

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

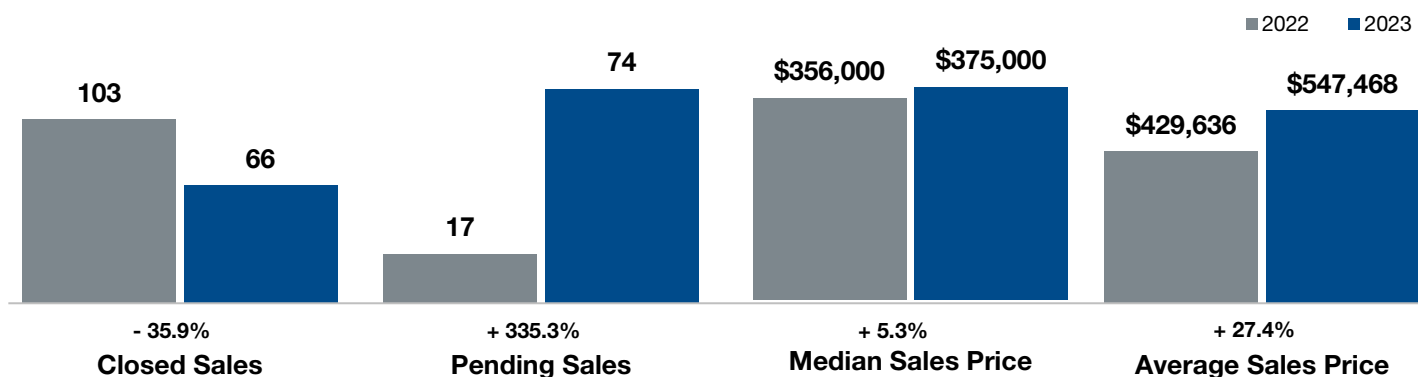


Boone County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	70	71	+ 1.4%	1,530	1,357	- 11.3%
Closed Sales	103	66	- 35.9%	1,344	1,274	- 5.2%
Median Sales Price	\$356,000	\$375,000	+ 5.3%	\$373,000	\$375,000	+ 0.5%
Percent of Original List Price Received*	96.6%	95.0%	- 1.7%	99.4%	96.8%	- 2.6%
Months Supply of Inventory	2.5	1.5	- 40.0%	--	--	--
Inventory of Homes for Sale	277	158	- 43.0%	--	--	--

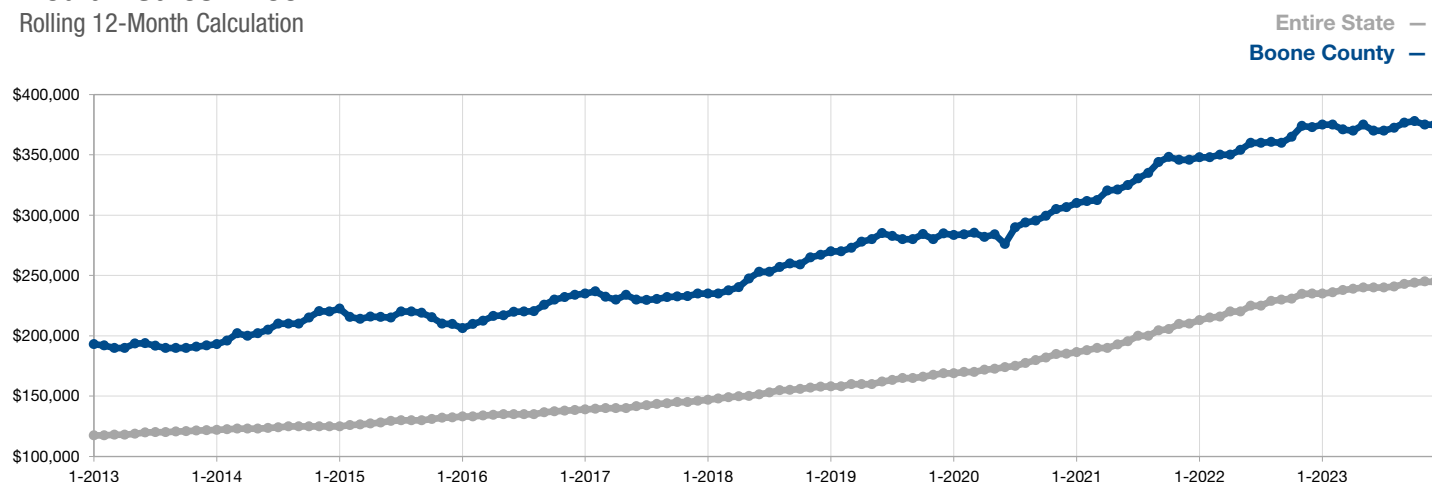
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.