

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

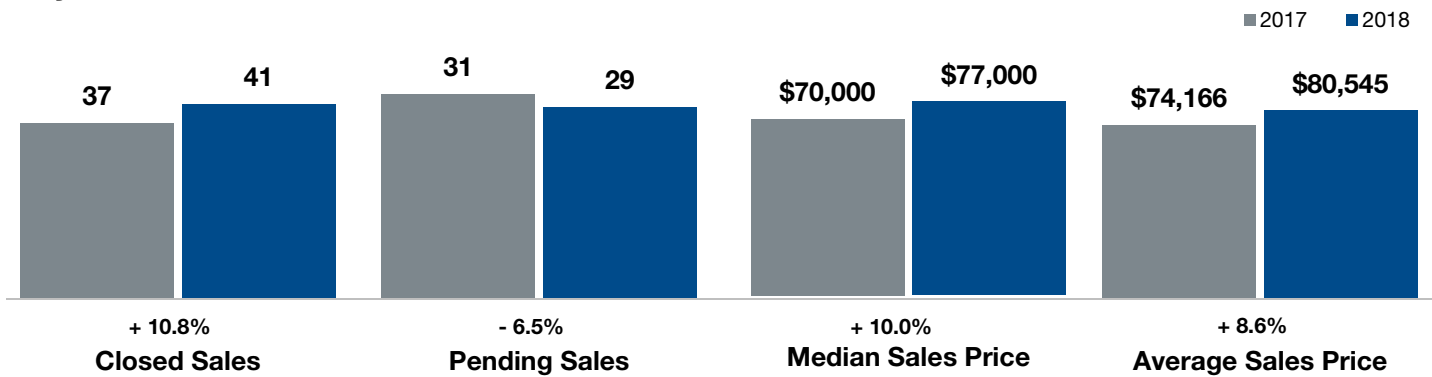


Cass County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	48	46	- 4.2%	180	168	- 6.7%
Closed Sales	37	41	+ 10.8%	135	130	- 3.7%
Median Sales Price	\$70,000	\$77,000	+ 10.0%	\$65,157	\$77,000	+ 18.2%
Percent of Original List Price Received*	93.5%	95.2%	+ 1.8%	94.4%	94.3%	- 0.1%
Months Supply of Inventory	4.6	4.3	- 6.5%	--	--	--
Inventory of Homes for Sale	135	117	- 13.3%	--	--	--

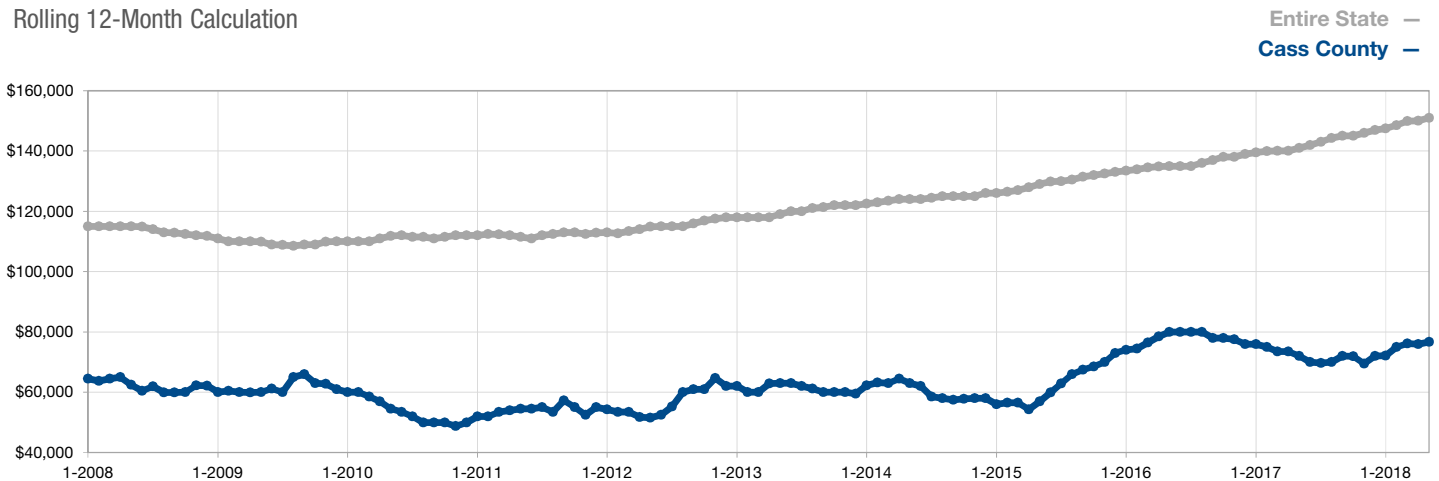
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.