

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

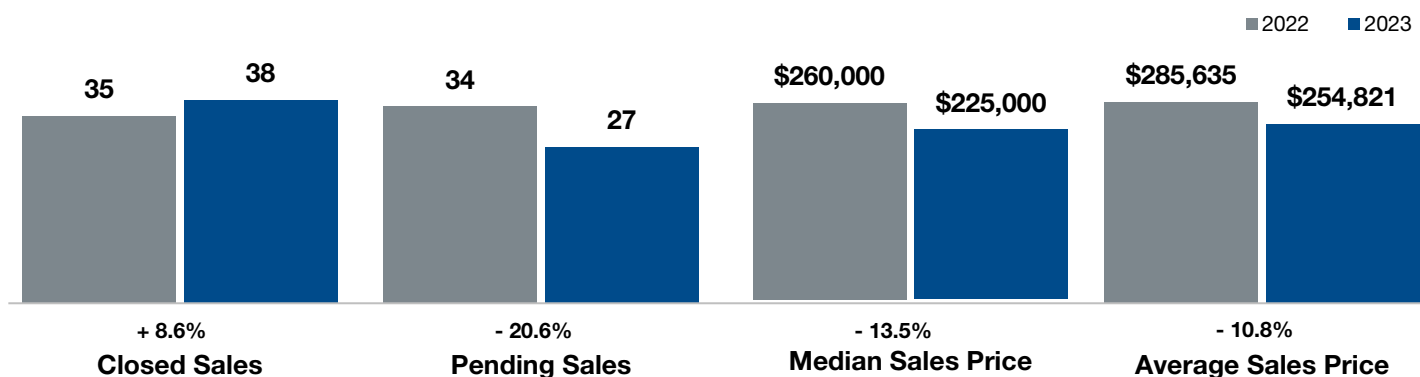


Dearborn County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	22	24	+ 9.1%	666	497	- 25.4%
Closed Sales	35	38	+ 8.6%	559	429	- 23.3%
Median Sales Price	\$260,000	\$225,000	- 13.5%	\$249,900	\$263,500	+ 5.4%
Percent of Original List Price Received*	97.2%	99.4%	+ 2.3%	99.2%	98.2%	- 1.0%
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--
Inventory of Homes for Sale	62	51	- 17.7%	--	--	--

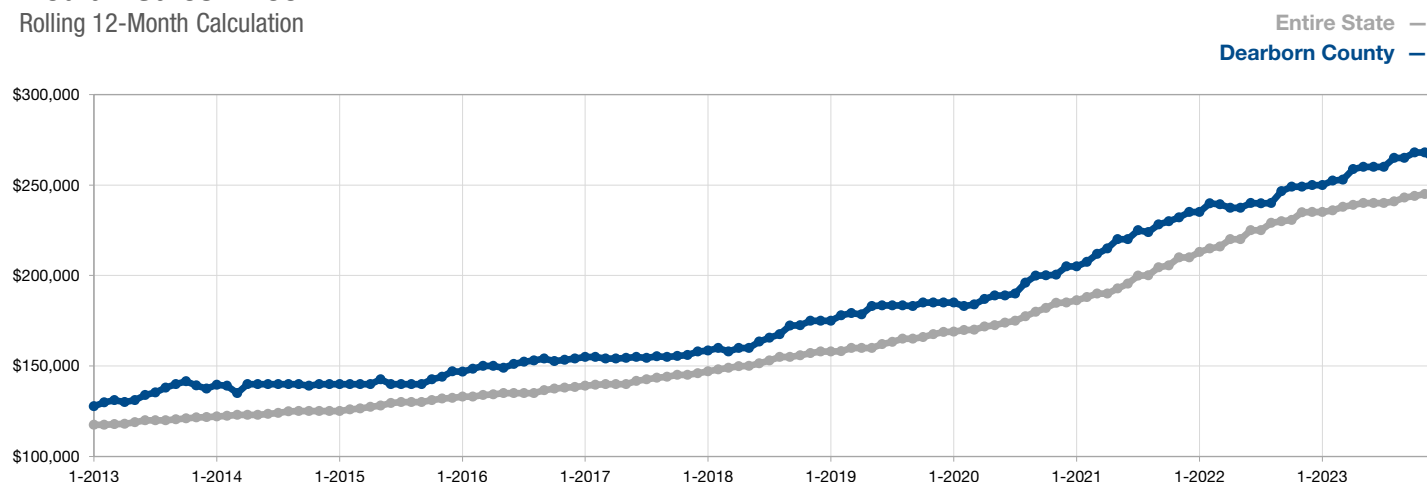
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.