

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

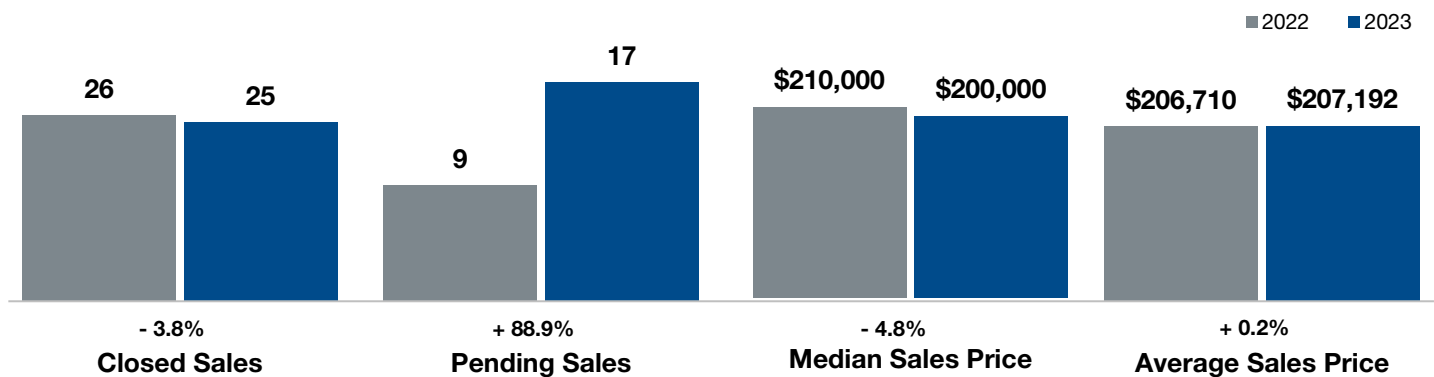


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Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	22	18	- 18.2%	345	322	- 6.7%
Closed Sales	26	25	- 3.8%	313	268	- 14.4%
Median Sales Price	\$210,000	\$200,000	- 4.8%	\$191,000	\$198,500	+ 3.9%
Percent of Original List Price Received*	90.0%	92.7%	+ 3.0%	95.4%	94.3%	- 1.2%
Months Supply of Inventory	4.5	1.6	- 64.4%	--	--	--
Inventory of Homes for Sale	117	35	- 70.1%	--	--	--

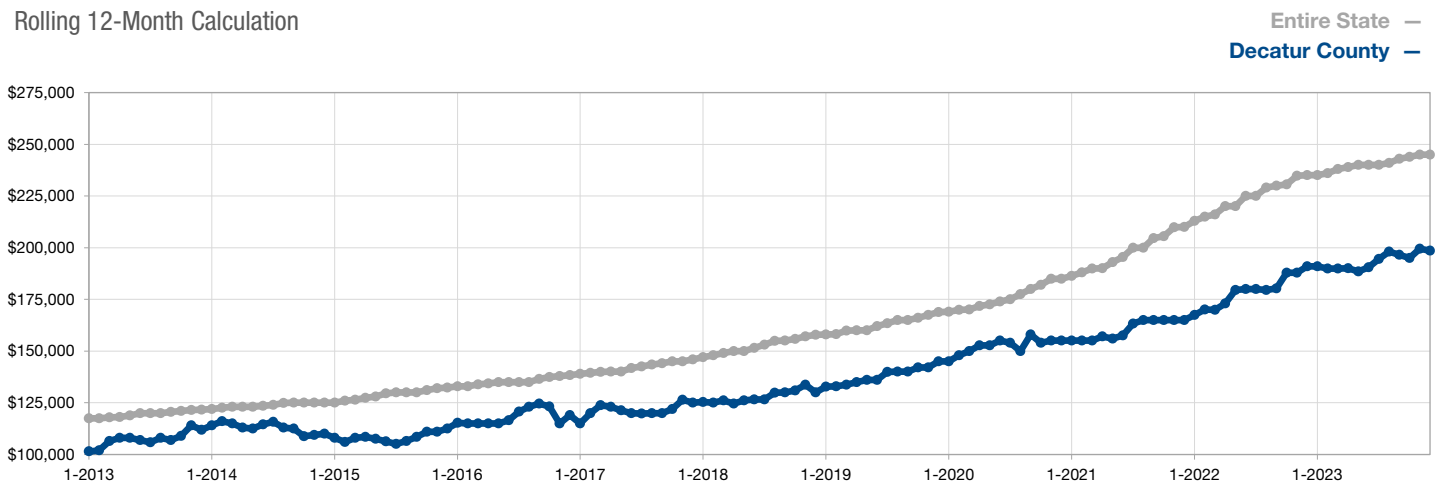
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.