

Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

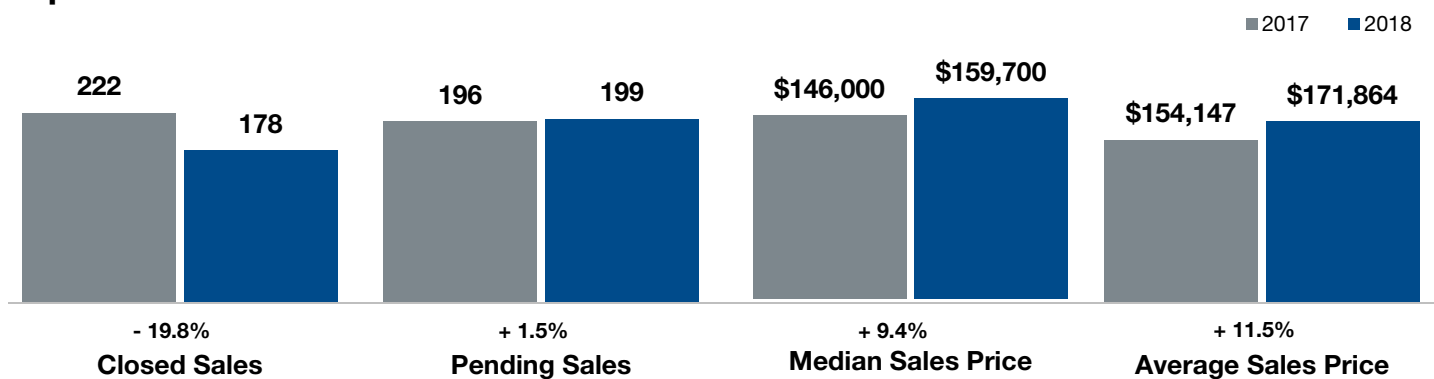


Elkhart County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	219	221	+ 0.9%	2,124	2,038	- 4.0%
Closed Sales	222	178	- 19.8%	1,658	1,663	+ 0.3%
Median Sales Price	\$146,000	\$159,700	+ 9.4%	\$143,000	\$152,000	+ 6.3%
Percent of Original List Price Received*	97.2%	97.9%	+ 0.7%	97.6%	98.3%	+ 0.7%
Months Supply of Inventory	4.5	3.7	- 17.8%	--	--	--
Inventory of Homes for Sale	783	684	- 12.6%	--	--	--

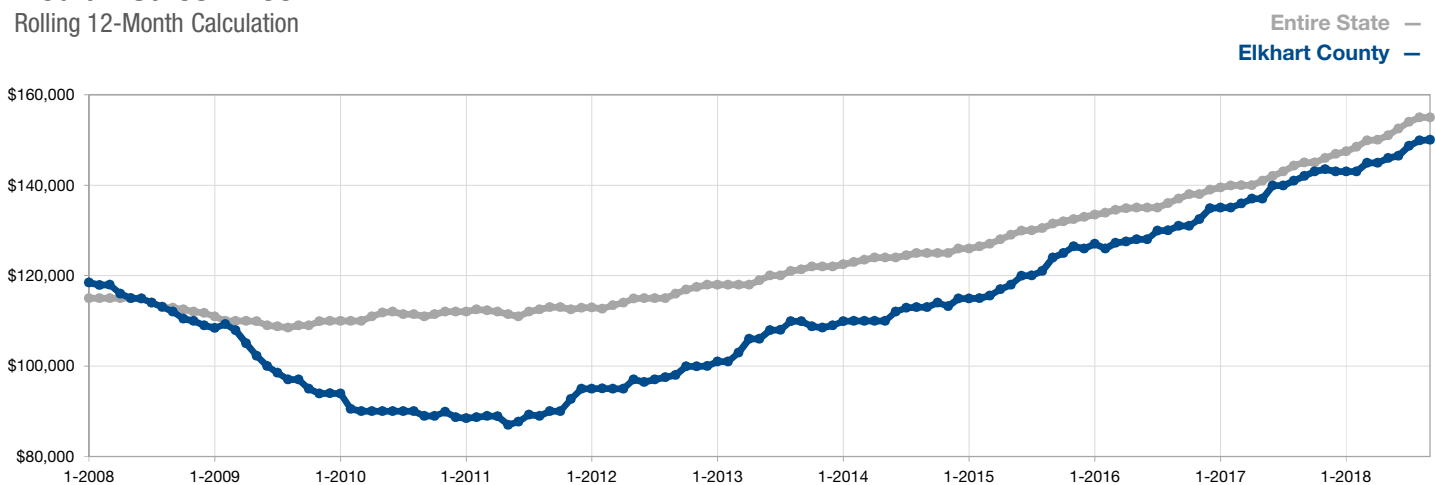
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.