

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

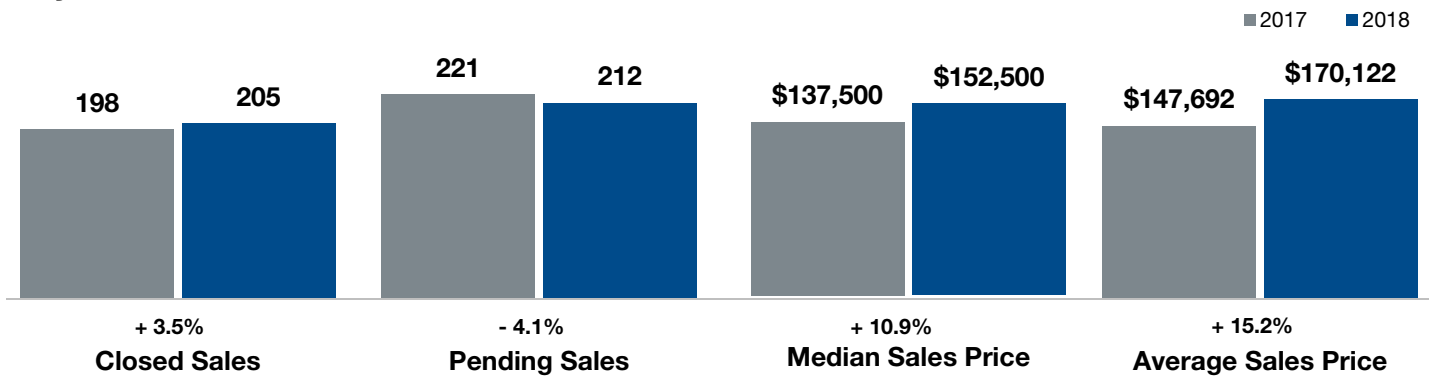


Elkhart County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	289	270	- 6.6%	1,044	995	- 4.7%
Closed Sales	198	205	+ 3.5%	775	793	+ 2.3%
Median Sales Price	\$137,500	\$152,500	+ 10.9%	\$136,000	\$145,000	+ 6.6%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.5%	97.2%	98.0%	+ 0.8%
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--
Inventory of Homes for Sale	728	593	- 18.5%	--	--	--

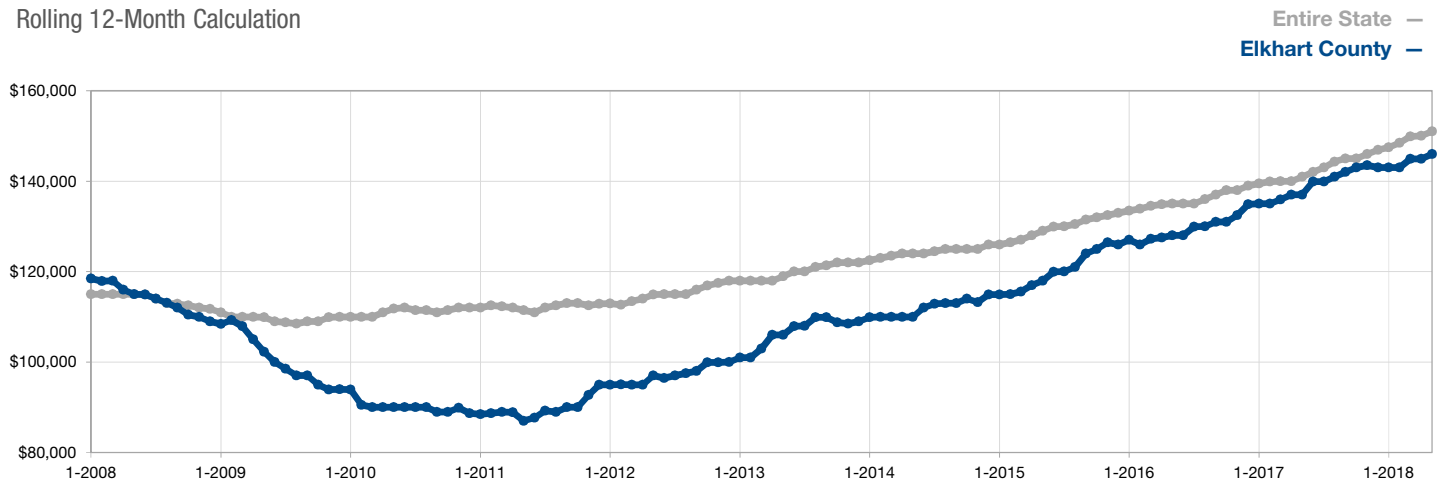
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.