

Local Market Update for December 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

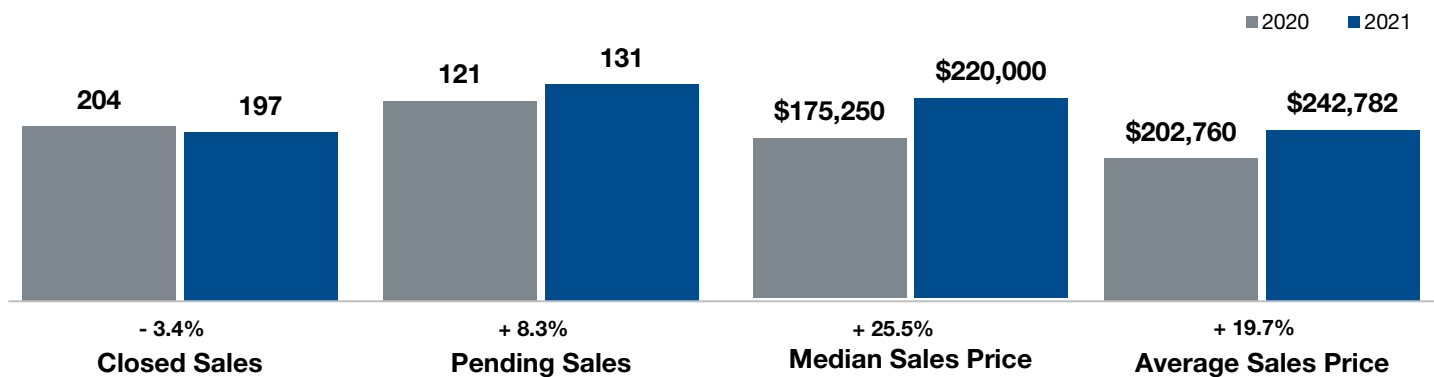


Elkhart County

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	120	109	- 9.2%	2,453	2,358	- 3.9%
Closed Sales	204	197	- 3.4%	2,331	2,320	- 0.5%
Median Sales Price	\$175,250	\$220,000	+ 25.5%	\$177,000	\$205,000	+ 15.8%
Percent of Original List Price Received*	99.2%	100.5%	+ 1.3%	98.7%	100.7%	+ 2.0%
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--
Inventory of Homes for Sale	175	109	- 37.7%	--	--	--

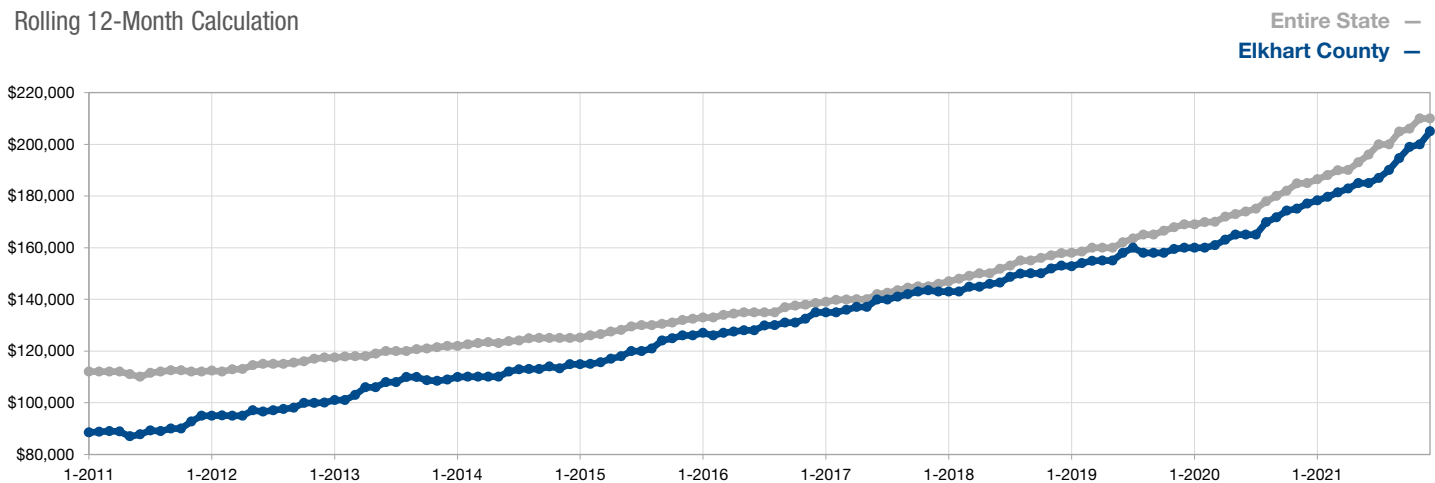
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.