

# Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

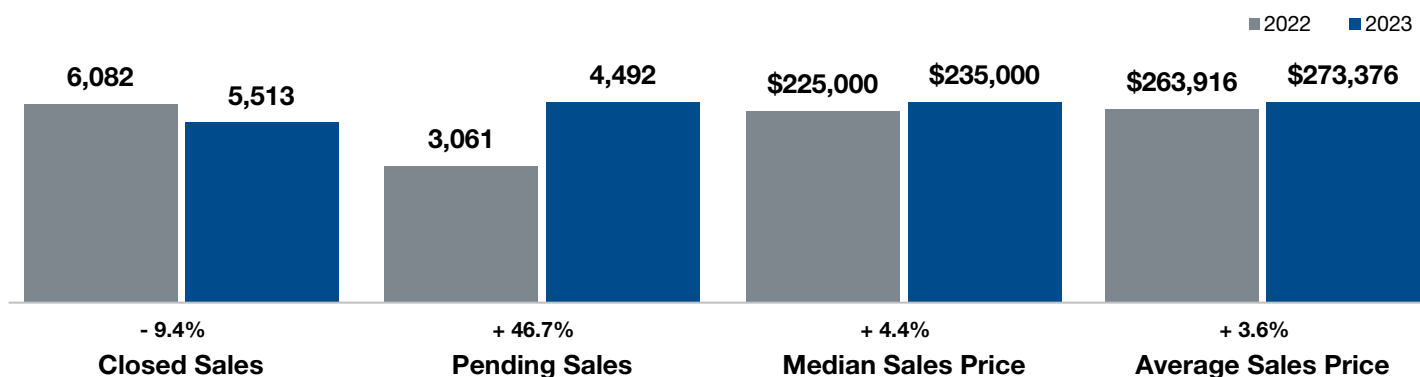


## Entire State

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	4,455	<b>4,461</b>	+ 0.1%	102,792	<b>90,837</b>	- 11.6%
Closed Sales	6,082	<b>5,513</b>	- 9.4%	88,868	<b>76,305</b>	- 14.1%
Median Sales Price	\$225,000	<b>\$235,000</b>	+ 4.4%	\$235,000	<b>\$245,000</b>	+ 4.3%
Percent of Original List Price Received*	95.0%	<b>95.0%</b>	0.0%	98.5%	<b>96.6%</b>	- 1.9%
Months Supply of Inventory	2.2	<b>1.8</b>	- 18.2%	--	--	--
Inventory of Homes for Sale	16,142	<b>11,721</b>	- 27.4%	--	--	--

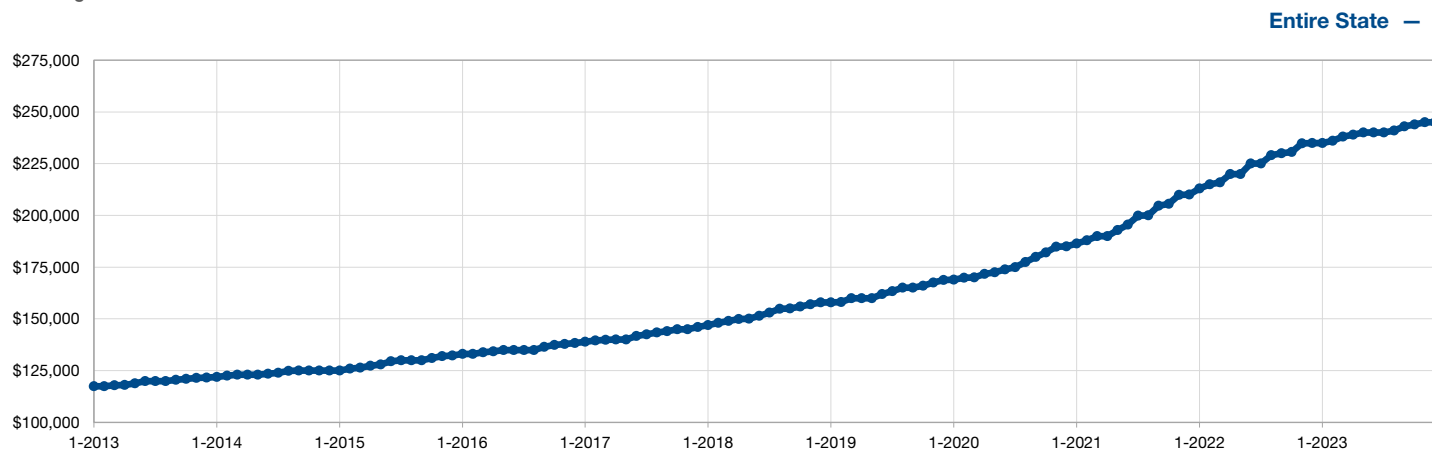
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.