

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

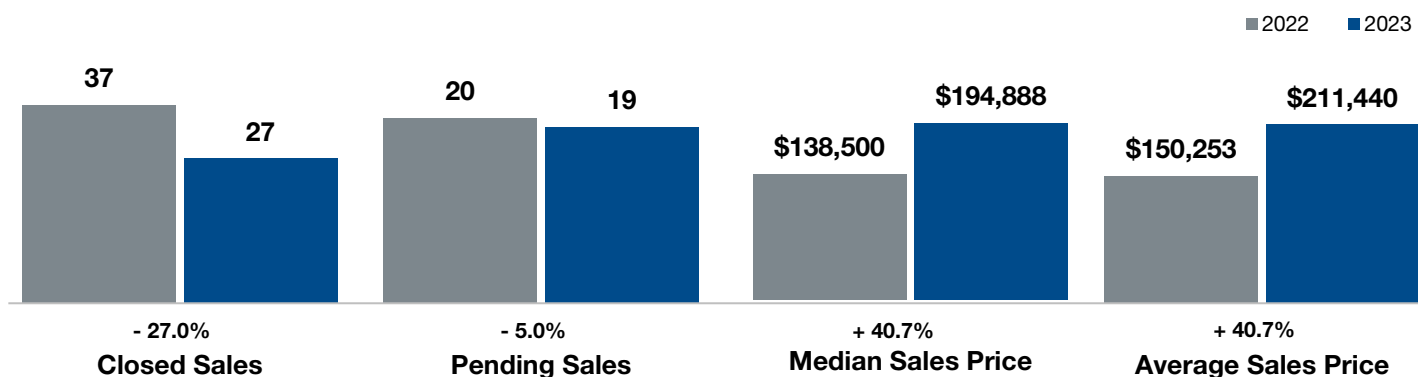


Gibson County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	19	18	- 5.3%	427	398	- 6.8%
Closed Sales	37	27	- 27.0%	400	357	- 10.8%
Median Sales Price	\$138,500	\$194,888	+ 40.7%	\$160,000	\$169,000	+ 5.6%
Percent of Original List Price Received*	92.6%	95.6%	+ 3.2%	98.1%	95.4%	- 2.8%
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--
Inventory of Homes for Sale	48	51	+ 6.3%	--	--	--

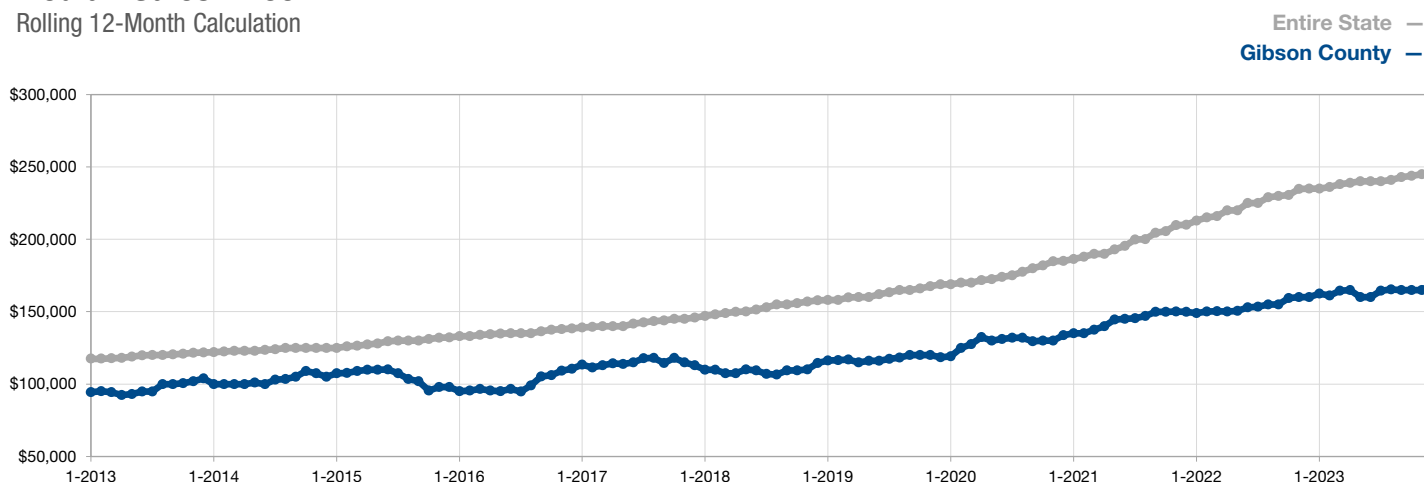
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.