## **Local Market Update for December 2023**

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



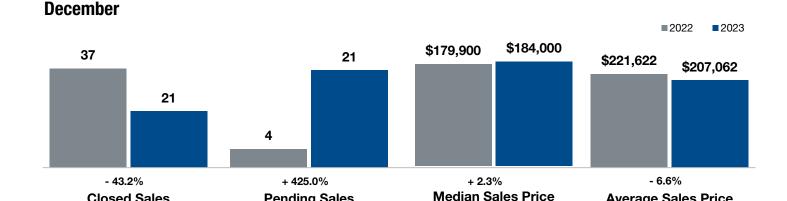
**Average Sales Price** 

## **Jackson County**

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	30	17	- 43.3%	544	429	- 21.1%
Closed Sales	37	21	- 43.2%	483	407	- 15.7%
Median Sales Price	\$179,900	\$184,000	+ 2.3%	\$188,000	\$198,000	+ 5.3%
Percent of Original List Price Received*	95.2%	97.0%	+ 1.9%	96.8%	96.7%	- 0.1%
Months Supply of Inventory	3.1	1.4	- 54.8%			
Inventory of Homes for Sale	126	49	- 61.1%			

<sup>\*</sup> Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

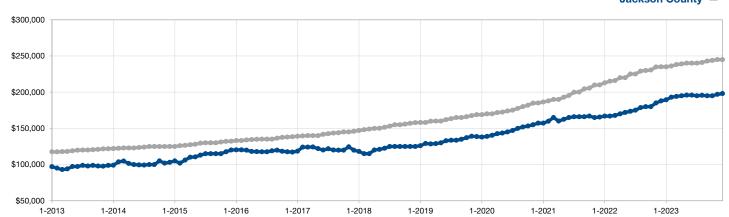
**Pending Sales** 



## **Median Sales Price**

**Closed Sales** 





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.