

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

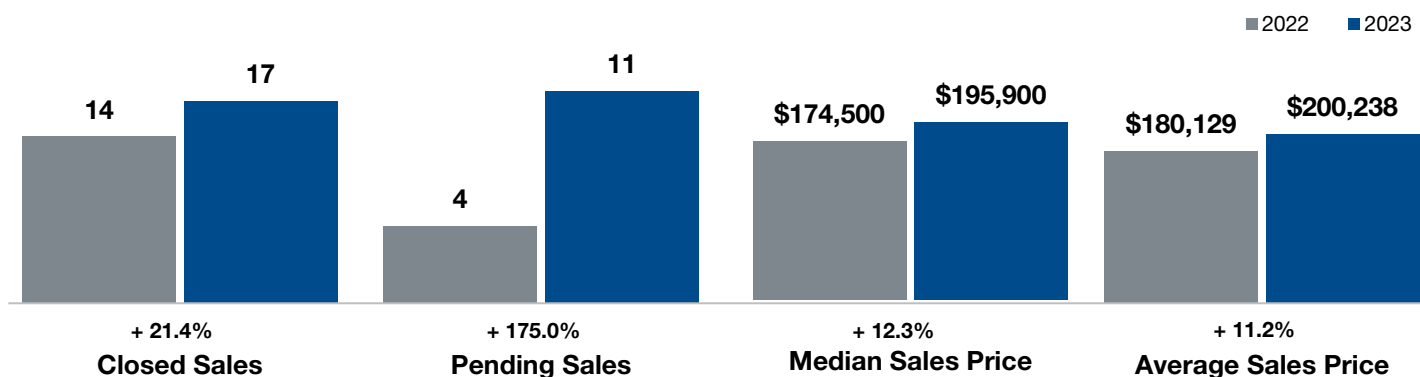


Jennings County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	8	11	+ 37.5%	248	270	+ 8.9%
Closed Sales	14	17	+ 21.4%	218	222	+ 1.8%
Median Sales Price	\$174,500	\$195,900	+ 12.3%	\$175,000	\$179,000	+ 2.3%
Percent of Original List Price Received*	91.7%	94.2%	+ 2.7%	94.4%	95.1%	+ 0.7%
Months Supply of Inventory	18.9	1.9	- 89.9%	--	--	--
Inventory of Homes for Sale	344	35	- 89.8%	--	--	--

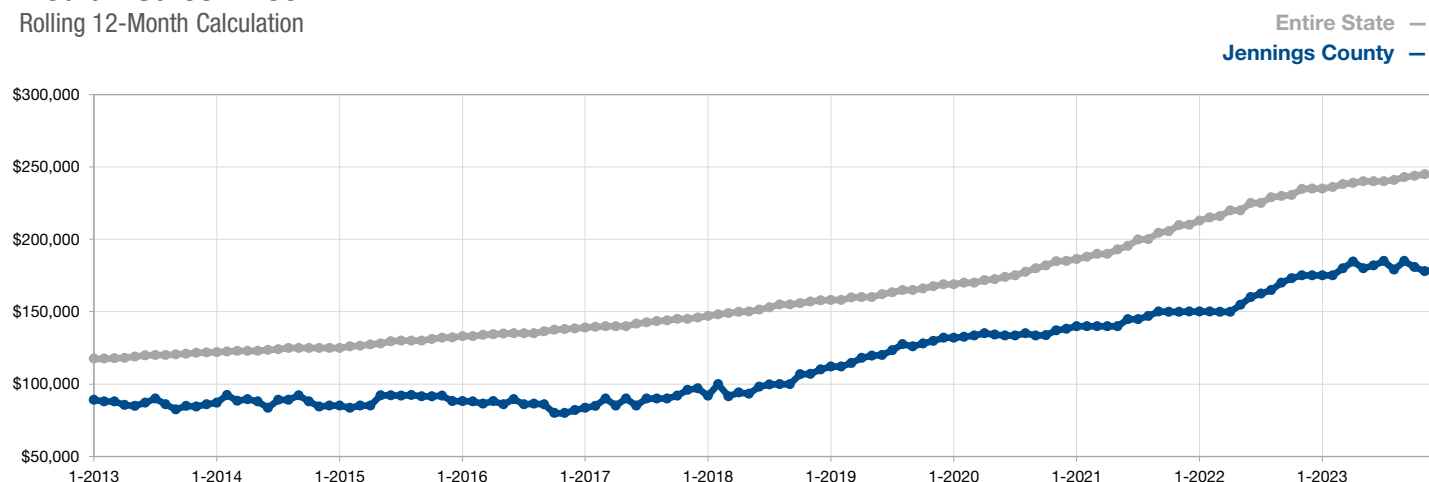
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.